

**GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 1736**

TO BE ANSWERED ON 01 AUGUST, 2022

Plan to control prices of petroleum products

1736 **Shri K.C. Venugopal:**

a) Will the Minister of *Petroleum and Natural Gas* be pleased to state:

(a) the details regarding fuel prices in the country, year-wise;

(b) whether Government has planned to deal with the recent steep rise in fuel prices by increasing import and providing subsidies to the population reeling with a financial crisis;

(c) if so, the details thereof;

(d) if not, the reasons therefor;

(e) whether Government has assessed the impact of the rise in fuel prices on other industries and its effect on the price of essential products;

(f) if so, the details thereof; and

(g) the steps taken to reduce fuel prices during the last five years?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI RAMESWAR TELI)

(a) to (g): Prices of petrol and diesel have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel. The prices of petroleum products in the country are linked to the price of respective products in the international market. Government has made interventions by way of calibrating Excise Duty rates on these products as and when required. Government reduced the Central Excise duty on petrol and diesel by Rs. 5 and Rs. 10 per litre effective from 4 November, 2021 and Rs. 8 and Rs. 6 per litre respectively effective from 22 May, 2022.

Government also continues to modulate the effective price to consumer for domestic LPG. The subsidy, as admissible, is credited to the bank account of eligible beneficiaries. Further Government has announced a targeted subsidy of Rs. 200 per 14.2 Kg cylinder for Pradhan Mantri Ujjwala Yojana (PMUY) beneficiaries for upto 12 refills a year for year 2022-23.

The impact of increase/decrease in prices of petrol and diesel can be assessed through their impact on inflation measured by Wholesale Price Index (WPI). The weightage of petrol, diesel and LPG in the WPI index is 1.60%, 3.10% and 0.64% respectively.

The average yearly prices of petrol/diesel at Delhi since 2017-18 are given below:

Year	Petrol	Diesel
2017-18	69.20	58.78
2018-19	75.37	68.22
2019-20	72.69	65.78
2020-21	80.84	73.58
2021-22	98.05	87.42
2022-23 (Till 22 nd July)	100.55	92.71

Source: Petroleum Planning and Analysis Cell (PPAC)

The details of prices of domestic LPG at Delhi since April 2017 are given as Annexure.

X-X-X-X-X

Annexure

Annexure referred to in reply to part (a) of Rajya Sabha Unstarred Question No. 1736 asked by Shri K.C. Venugopal to be answered on 01 August, 2022 regarding “Plan to control prices of petroleum products”

Date	Retail Selling Price of Domestic LPG (Rs./14.2 Kg Cylinder)
01-Apr-17	723.00
01-May-17	631.00
01-Jun-17	552.50
01-Jul-17	564.00
01-Aug-17	524.00
01-Sep-17	597.50
30-Sep-17	599.00
01-Oct-17	649.00
01-Nov-17	742.00
01-Dec-17	747.00
01-Jan-18	741.00
01-Feb-18	736.00
01-Mar-18	689.00
01-Apr-18	653.50
01-May-18	650.50
01-Jun-18	698.50
01-Jul-18	754.00
01-Aug-18	789.50
01-Sep-18	820.00
01-Oct-18	879.00
01-Nov-18	939.00
07-Nov-18	942.50
01-Dec-18	809.50
01-Jan-19	689.00
01-Feb-19	659.00
01-Mar-19	701.50
01-Apr-19	706.50
01-May-19	712.50
01-Jun-19	737.50
01-Jul-19	637.00
01-Aug-19	574.50
01-Sep-19	590.00
01-Oct-19	605.00
01-Nov-19	681.50
01-Dec-19	695.00

Date	Retail Selling Price of Domestic LPG (Rs./14.2 Kg Cylinder)
01-Jan-20	714.00
01-Feb-20	714.00
12-Feb-20	858.50
01-Mar-20	805.50
01-Apr-20	744.00
01-May-20	581.50
01-Jun-20	593.00
01-Jul-20	594.00
02-Dec-20	644.00
15-Dec-20	694.00
04-Feb-21	719.00
15-Feb-21	769.00
25-Feb-21	794.00
01-Mar-21	819.00
01-Apr-21	809.00
01-Jul-21	834.50
17-Aug-21	859.50
01-Sep-21	884.50
06-Oct-21	899.50
22-Mar-22	949.50
07-May-22	999.50
19-May-22	1003.00
06-Jul-22	1053.00

Source: Petroleum Planning and Analysis Cell (PPAC)