

**GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 1749**

TO BE ANSWERED ON 01 AUGUST, 2022

Procurement of crude oil by OMCs

1749 **Shri Raghav Chadha:**

Will the Minister of *Petroleum and Natural Gas* be pleased to state:

- (a) the cost of crude oil procured by Oil Marketing Companies (OMCs) and amount of net profit per barrel earned by them during last three years;
- (b) whether the OMCs are incurring losses and have reported turnover drop in the current year on account of huge inventory and foreign exchange losses as well as low refining margins, if so, details thereof; and
- (c) the quantum of crude oil and LPG imported and amount spent in terms of rupee and dollar on import of crude oil and LPG from various countries including Saudi Arabia, Russia, and other Middle East countries during the said period, country-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI RAMESWAR TELI)

(a) to (c): The quantum of Crude oil processed and LPG Imported in last three years is given below:

| Year | Crude Oil | | LPG imported |
|-------------|----------------|-----------------|--------------|
| | Imported (MMT) | Processed (MMT) | Qty (MMT) |
| 2019-20 | 227 | 254.39 | 14.8 |
| 2020-21 | 196.5 | 221.77 | 16.5 |
| 2021-22 (P) | 212 | 241.7 | 17.1 |

Source: Petroleum Planning and Analysis Cell (PPAC)

The countries which have supplied the most crude oil in terms of percentage over the last three years are Iraq, Saudi Arabia, United Arab Emirates, Nigeria and United States of America.

The details of Turnover and Profit After Tax of Oil Marketing Companies (OMCs), as available, for the last two financial years are as below:

(Rs. Crores)

| OMCs | 2020-21 | | 2021-22 | |
|------|----------|------------------|----------|------------------|
| | Turnover | Profit After Tax | Turnover | Profit After Tax |
| IOCL | 5,10,546 | 21,836 | 7,24,602 | 24,184 |
| BPCL | 3,00,830 | 19,042 | 4,32,258 | 8,789 |
| HPCL | 2,69,243 | 10,664 | 3,72,642 | 6,383 |

Source: Petroleum Planning and Analysis Cell (PPAC)

x-x-x-x-x