

GOVERNMENT OF INDIA
MINISTRY OF MINES
RAJYA SABHA
UNSTARRED QUESTION NO. 2522
ANSWERED ON 08.08.2022

PROFIT FROM BALCO

2522#. MS. SAROJ PANDEY:

Will the Minister of MINES be pleased to state:

the year-wise profit for the last five years given to Government by Bharat Aluminium Company Limited (BALCO), 51 per cent shares of which were handed over to the Sterlite Industries Limited under disinvestment in the year 2000?

ANSWER

THE MINISTER OF MINES, COAL AND PARLIAMENTARY AFFAIRS
(SHRI PRALHAD JOSHI)

Bharat Aluminium Company Limited (BALCO) which was a public sector undertaking under the administrative control of the Ministry of Mines, was disinvested on 2nd March, 2001 when 51% shares held by the Government of India in BALCO were transferred in favour of the Strategic Partner (SP) namely, Sterlite Industries (India) Limited (SIIL). The year-wise profit or loss for the last five years of BALCO and the dividend paid to Government of India (GoI) is given below:

Sl. No.	Financial Year	Profit/Loss (in crore)	Dividend pay-out to GoI
1.	2021-22	2736	NIL
2.	2020-21	1050	NIL
3.	2019-20	(-117)	NIL
4.	2018-19	573	NIL
5.	2017-18	171	NIL
