

**GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS**

**RAJYA SABHA
UNSTARRED QUESTION No. 2543
TO BE ANSWERED ON 8th August, 2022**

Diversification of oil import

2543. Dr. Kirodi Lal Meena:

Will the Minister of **Petroleum and Natural Gas** be pleased to state:

- (a) whether Government has directed the refineries to diversify their oil import following the Organisation of the Petroleum Exporting Countries (OPEC) Plus initiative to reduce supply;
- (b) the percentage of oil import from Western countries after OPEC reduced their crude oil production;
- (c) the current status of the crude oil supply from the Middle Eastern countries; and
- (d) whether the State Oil Refineries/Public Sector Units including IOCL are buying crude oil from Guyana and USA and they propose to review the deal entered into with the Russian crude oil suppliers, if so, the details thereof?

**ANSWER
MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI RAMESWAR TELI)**

- (a) To ensure security of crude supplies and to mitigate the risk of dependence on crude from single region, Oil Public Sector Undertakings (PSUs) already procure crude from countries in various geographical locations viz. Middle East, Africa, North America, South America, etc..
- (b) & (c) During Financial Year (FY) 2019-20, before Organization of Petroleum Exporting Countries (OPEC) imposed a cut, import of crude oil by Oil PSUs from Middle East Countries was 69.02% (88.9 Million Metric Tonne (MMT) out of total import of 128.8 MMT) but during FY 2020-21, import of crude oil from Middle East reduced to 63.49% (69.9 MMT out of total import of 110.1 MMT). This reduction in import of crude from Middle East is mainly on account of crude oil production cut by OPEC since May, 2020, as countries which are members of OPEC, produce and export crude oil to buyer countries as per their agreed modified quota of OPEC plus. However, OPEC started increasing the production of crude oil in phased manner and during FY 2021-22, crude oil import from Middle East Countries increased to 69.49% (83.69 MMT out of total import of 120.44 MMT).
- (d) Oil PSUs are also sourcing crude oil from Guyana, USA and Russia based on techno-economic evaluation.
