## GOVERNMENT OF INDIA MINISTRY OF EDUCATION DEPARTMENT OF HIGHER EDUCATION

## RAJYA SABHA UNSTARRED QUESTION NO.339 TO BE ANSWERED ON 20/07/2022

## Setting up of campuses by foreign universities

339 Shri Sandosh Kumar P:

Will the Minister of Education be pleased to state:

- (a) the number and name of foreign universities that are interested in setting up campuses in India;
- (b) whether the reservation policies followed by the Indian universities will be applicable to foreign universities as well; and
- (c) whether the detailed guidelines for foreign universities with regard to fees and admission process have been finalised?

## ANSWER MINISTER OF STATE IN THE MINISTRY OF EDUCATION (DR. SUBHAS SARKAR)

(a) to (c): During the Budget Speech 2022-23, it has been announced that the World-class foreign universities and institutions will be allowed in the Gujarat International Finance Tec-City (GIFT) City to offer courses in Financial Management, FinTech, Science, Technology, Engineering and Mathematics free from domestic regulations, except those by International Financial Services Centres Authority (IFSCA) to facilitate availability of high-end human resources for financial services and technology. The regulations in this regard are being finalised by International Financial Services Centre Authority(IFSCA). The number and name of such foreign universities would be clear after the Regulations are put in place.

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