

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**  
**STARRED QUESTION NO.\*25**

TO BE ANSWERED ON TUESDAY, THE 19<sup>th</sup> July, 2022  
[28, ASHADHA, 1944 (SAKA)]

**‘Subsidy and other development expenditure’**

**No. \*25. Shri Sushil Kumar Modi:**

Will the MINISTER OF FINANCE be pleased to state:

- (a) The quantum of funds spent by Government in 2014-22 on subsidy and other developmental expenditure;
- (b) The quantum of fund spent during 2004-14 on subsidy and other developmental expenditure;
- (c) The quantum of funds raised before 2014 by issuing oil bonds;
- (d) The quantum of funds which has already been spent between 2014-22 on repaying oil bonds; and
- (e) The quantum of additional amount which has to be paid by 2026 on repaying oil bonds?

**ANSWER**

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**FINANCE MINISTER (SMT.NIRMALA SITHARAMAN)**

- (a) to (e): A Statement is placed on the Table of the House.

**Statement referred to in reply to Rajya Sabha Starred Question No. \*25 for answer on July 19, 2022 raised by Sh. Sushil Kumar Modi, Member of Parliament regarding 'Subsidy and other development expenditure'.**

(a) The quantum of funds spent by Government in 2014-22 on subsidy and other developmental expenditure is as under:

<b>Financial Year</b>	<b>Total Expenditure (TE)</b>	<b>Capital Expenditure (CE)</b>		<b>Major Subsidy (Food, Fertilizers, Petroleum/Fuel)</b>		<b>Other Revenue Expenditure</b>
	<i>Amount (in lakh crore)</i>	<i>Amount (in lakh crore)</i>	<i>(% of TE)</i>	<i>Amount (in lakh crore)</i>	<i>(% of TE)</i>	<i>Amount (in lakh crore)</i>
2014-2015	16.64	1.97	12%	2.49	15.0%	12.18
2015-2016	17.91	2.53	14%	2.42	13.5%	12.96
2016-2017	19.79	2.85	14%	2.04	10.3%	14.90
2017-2018	21.42	2.63	12%	1.91	8.9%	16.88
2018-2019	23.15	3.08	13%	1.97	8.5%	18.10
2019-2020	26.87	3.36	13%	2.28	8.5%	21.23
2020-2021	35.10	4.26	12%	7.06	20.1%	23.78
2021-2022 (Prov.)	37.94	5.93*	16%	4.46	11.8%	27.55
2022-2023 (BE)	39.45	7.50	19%	3.18	8.1%	28.77

\* Including capital infusion/loans to AIAHL / AI for settlement of past Govt. guaranteed and sundry liabilities not backed by assets amounting to about Rs. 51,971 crore.

(b) The quantum of fund spent during 2004-14 on subsidy and other developmental expenditure is as under:

Financial Year	Total Expenditure (TE)	Capital Expenditure (CE)		Major Subsidy (Food, Fertilizers, Petroleum/Fuel)		Other Revenue Expenditure
	Amount (in lakh crore)	Amount (in lakh crore)	(% of TE)	Amount (in lakh crore)	(% of TE)	Amount (in lakh crore)
2004-2005	4.98	1.13#	23%	0.45	9.0%	3.40
2005-2006	5.06	0.66	13%	0.44	8.7%	3.96
2006-2007	5.83	0.69	12%	0.53	9.1%	4.61
2007-2008	7.13	1.18	17%	0.67	9.4%	5.28
2008-2009	8.84	0.90	10%	1.23	13.9%	6.71
2009-2010	10.24	1.13	11%	1.23	12.0%	7.88
2010-2011	11.97	1.57	13%	1.68	14.0%	8.72
2011-2012	13.04	1.59	12%	2.11	16.2%	9.34
2012-2013	14.10	1.67	12%	2.48	17.6%	9.95
2013-2014	15.59	1.88	12%	2.45	15.7%	11.26

# Includes repayment of NSSF loan of Rs. 32,675 crore (not covered by fresh debt), which was about 29% of total capital expenditure during the year.

(c) Oil bonds amounting to ₹1,70,518.65 crore were issued before 2014.

(d) During Financial Year 2014-15 to 2021-22 total ₹42,223 crore has been spent towards repayment of principal amount of oil bonds and ₹79,958 crore has been spent towards interest payment.

(e) From Financial Year 2022-23 to 2025-26 total amounts of ₹92,200.17 and ₹22,004 crore have to be paid towards oil bond principal repayment and interest payment respectively.

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