

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

RAJYA SABHA
UNSTARRED QUESTION NO. 802

TO BE ANSWERED ON 14/12/2022

Digitization of Co-operative Societies

802.# Dr. Sumer Singh Solanki:

Will the Minister of **Cooperation** be pleased to state:

- (a) the number of Co-operative Societies in the country which have been digitized till date;
- (b) whether Government has digitized the Co-operative Societies which are functioning in Madhya Pradesh; and
- (c) if so, the changes observed therein as a result thereof?

ANSWER

MINISTER OF COOPERATION (SHRI AMIT SHAH)

(a) to (c): A project for Computerization of 63,000 functional Primary Agricultural Credit Societies (PACS) across the country, including PACS in State of Madhya Pradesh, with a total financial outlay of ₹ 2,516 Crore has been approved by the Cabinet Committee on Economic Affairs vide its decision dated 29th June, 2022.

This project entails bringing all the functional PACS onto on ERP (Enterprise Resource Planning) based common software, linking them with NABARD through State Cooperative Banks (StCBs) and District Central Cooperative Banks (DCCBs). Computerization of PACS will provide various benefits such as increasing the efficiency of their operations, ensuring speedy disbursement of loans, lowering of transaction costs, reducing imbalances in payments, seamless accounting with DCCBs and StCBs and increasing transparency.
