

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 607
TO BE ANSWERED ON 12.12.2022

Uncertainty Corpus Fund for MSME

607. SMT. VANDANA CHAVAN:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) number of Micro, Small and Medium Enterprises (MSMEs) closed down after the COVID-19 Pandemic and how many faced decline in their turnover;
- (b) whether Government is considering setting up an Uncertainty Corpus Fund for Small Businesses, which would support their revival and non-shutting during uncertainties caused by the economic shocks;
- (c) if so, the details along with the time by when the said Corpus would be established; and
- (d) if not, the reasons therefor?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

- (a): As per the information available on the Udyam Registration Portal, the total number of MSMEs shut down due to various reasons, from 01.04.2022 till 08.12.2022 is 7,995 and the number of MSMEs registered during 2021-22 and faced decline in their turnover compared to the previous financial year and were re-classified is 19,706.
- (b) to (d): Schemes such as Emergency Credit Line Guarantee Scheme (ECLGS) support the revival of businesses, including MSMEs.
