

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO-1484**  
ANSWERED ON- 20/12/2022

**NON-REPAYMENT OF LOANS BY FUGITIVES**

1484. SHRI MOHAMMED NADIMUL HAQUE

Will the Minister of FINANCE be pleased to state:-

- (a) the total number of NPAs in Indian banks till 31st October, 2022, bank-wise;
- (b) whether it is a fact that banks have written off a total of ten lakh crore rupees loan in the last five years, if so, the details thereof;
- (c) whether it is a fact that seventy-three per cent of these loans have been written off by public sector banks, if so, the details thereof;
- (d) the details of adverse economic consequences for the country by this exercise, if any; and
- (e) the details of fugitives who did not repay their loans since 2014, year-wise and loan amount- wise?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(DR. BHAGWAT KARAD)

(a) to (e): As per inputs received from Reserve bank of India (RBI), bank-wise details of number of NPA accounts in Indian banks as on 31.03.2022, are at Annexure I.

Scheduled Commercial Banks (SCBs) have written-off an amount of ₹ 10,09,511 crore out of which amount written off by Public Sector Banks (PSBs) amounts to ₹ 7,34,738 crore during the last five financial years. Non-Performing Assets (NPAs), including, *inter-alia*, those in respect of which full provisioning has been made on completion of four years, are removed from the balance-sheet of the bank concerned by way of write-off. Banks write-off NPAs as part of their regular exercise to clean up their balance-sheet, avail tax benefit and optimise capital, in accordance with RBI guidelines and policy approved by their Boards. Borrowers of written-off loans continue to be liable for repayment and banks continue to pursue recovery actions initiated in written-off accounts through various recovery mechanisms and so write offs does not benefit the borrowers. Such write-offs per se are not expected to have any adverse impact on the economy as these only provide a mechanism to the banks to manage the balance sheet implications of the stress that has already manifested.

The Directorate of Enforcement (ED) has informed that since 2014, the Fugitive Economic Offenders (FEOs), viz. Vijay Mallya, Nirav Modi, Mehul Choksi, Nitin Jayantilal Sandesara, Chetan kumar Jayantilal Sandesara, Mrs Dipti Chetan Sandesara and Hitesh kumar Narendrabhai Patel did not pay their loan. The cumulative loan amount of these FEOs is to the tune of ₹ 37,185.83 crore. Action by ED resulted in attachment/seizure of assets worth ₹ 33,862.20 crore, out of which, assets worth ₹ 15,113.02 crore have been restituted to the PSBs. Further, the banks have realised ₹ 7975.27 crore by sale of assets handed over to them by ED.

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**Annexure I**

**Rajya Sabha Unstarred question no. 1484, regarding Non-repayment of loans by fugitives**

**Details of number of NPA accounts in Indian banks as on 31.03.2022**

<b>Bank</b>	<b>Number of NPA Accounts</b>
American Express Banking Corp.	1,07,042
AU Small Finance Bank Limited	48,621
Australia And New Zealand Banking Group Limited	2
Axis Bank Limited	5,77,952
Bandhan Bank Limited	8,36,263
Bank of Bahrain & Kuwait B.S.C.	49
Bank of Baroda	6,83,257
Bank of Ceylon	5
Bank of India	14,11,132
Bank of Maharashtra	4,06,538
Bank of Nova Scotia	4
Barclays Bank Plc	3
BNP Paribas	1
Canara Bank	9,71,127
Capital Small Finance Bank Limited	838
Central Bank of India	8,72,983
Citibank N.A	28,239
City Union Bank Limited	12,306
Cooperatieve Rabobank U.A.	3
Credit Agricole Corporate and Investment Bank	1
CSB Bank Limited	45,849
CTBC Bank Co., Ltd.	1
DBS Bank India Ltd.	5,105
DCB Bank Limited	1,61,535
Deutsche Bank Ag	1,595
Doha Bank Q.P.S.C	2
Equitas Small Finance Bank Limited	2,12,233
Esaf Small Finance Bank Limited	4,61,132
Federal Bank Ltd	61,791
Fincare Small Finance Bank Limited	6,00,742
HDFC Bank Ltd.	13,01,624
Hongkong And Shanghai Banking Corpn.Ltd.	6,514
ICICI Bank Limited	3,67,823
IDBI Bank Limited	1,67,780
IDFC First Bank Limited	6,35,670
Indian Bank	9,50,114
Indian Overseas Bank	1,91,954
Indusind Bank Ltd	5,28,734
Jammu & Kashmir Bank Ltd	42,116

<b>Bank</b>	<b>Number of NPA Accounts</b>
Jana Small Finance Bank Limited	2,44,576
Karnataka Bank Ltd	19,968
Karur Vysya Bank Ltd	21,135
Keb Hana Bank	1
Kotak Mahindra Bank Ltd.	2,69,807
Mizuho Bank Ltd	1
Nainital Bank Ltd	6,271
North East Small Finance Bank Limited	74,103
Punjab and Sind Bank	75,244
Punjab National Bank	21,36,256
Qatar National Bank (Q.P.S.C.)	1
RBL Bank Limited	6,37,987
Sberbank	2
SBM Bank (India) Ltd.	854
Shivalik Small Finance Bank Limited	1,616
Societe Generale	3
Sonali Bank	17
South Indian Bank Ltd	9,887
Standard Chartered Bank	23,957
State Bank of India	35,93,597
Suryoday Small Finance Bank Limited	4,18,868
Tamilnad Mercantile Bank Ltd	7,478
The Dhanalakshmi Bank Ltd	2,856
UCO Bank	5,29,635
Ujjivan Small Finance Bank Limited	5,64,167
Union Bank of India	11,23,858
United Overseas Bank Ltd	1
Utkarsh Small Finance Bank Limited	3,32,273
Yes Bank Ltd.	1,21,002

*Source: Reserve Bank of India*

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