GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

RAJYA SABHA UNSTARRED QUESTION NO. 379 TO BE ANSWERED ON 09th DECEMBER, 2022

INDIA-UK TRADE AGREEMENT

379 SHRI KARTIKEYA SHARMA:

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) the details of the ongoing talks between India and UK on the trade pact;
- (b) the expected growth of trade between the two countries by 2030;
- (c) whether UK demanded to prioritise reducing of tariffs on manufactured goods to benefit sectors like automotive industry;
- (d) if so, the details thereof and India's response in this regard; and
- (e) the expected timeline of completion of talks on the trade agreement?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SMT. ANUPRIYA PATEL)

(a) to (e): India and the UK are negotiating a Free Trade Agreement (FTA) since 13th January 2022. 5 rounds of negotiations have been held so far. Both sides are engaged and working together with the aim to conclude the negotiations at the earliest. It is expected that the FTA will help in enhancing the bilateral trade significantly. Trade in Goods, including automotive industries, is one of the areas under negotiations based on overall package of gains and give-aways, which takes into consideration the ambitions and sensitivities of both the sides. The India-UK FTA negotiations are currently underway.
