GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

RAJYA SABHA

UNSTARRED QUESTION NO. 2758. TO BE ANSWERED ON FRIDAY, THE 24TH MARCH, 2023.

NEW INDUSTRIAL POLICY:

2758 SHRI JAGGESH:

Will the Minister of **Commerce and Industry** be pleased to state:

- whether it is a fact that Government proposes new Industrial Policy, which will replace the Industrial Policy 1991, seeks to achieve one nation one standard;
- (b) whether Government proposes to incentivize Indian specialty products by creating premium international brands; and
- (c) if so, the details thereof and the brief of the proposed policy and the timeframe for its implementation?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI SOM PARKASH)

(a) to (c): Consultations on the draft of New Industrial Policy have been held with States, Industry Associations and relevant Central Ministries/Departments. The policy has not been finalised.
