

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 565

Answered on Tuesday, Feb 07, 2023 / Magha 18, 1944 (Saka)

Sovereign Green Bonds

565. Smt. Vandana Chavan:

Will the Minister of Finance be pleased to state :

- (a) whether Government is planning to issue Sovereign Green Bonds in the current financial year;
- (b) the amount proposed to be issued; and
- (c) the details of the green projects where the proceeds of the bonds will be used?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) to (c): Sovereign Green Bonds amounting to Rs.16000 Cr are to be issued in the current financial year for mobilising resources for green infrastructure projects. Rs. 8000 crores has already been raised in the first tranche of the Sovereign Green Bonds. The proceeds will be deployed in public sector projects which help in reducing the economy's carbon intensity as per the Framework of Sovereign Green Bonds recently released by the Govt. of India.
