

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO.1033
FOR ANSWER ON 12/12/2023

INDIA-UK INFRASTRUCTURE FINANCE BRIDGE

1033: Shri Kailash Soni:
Shri Brij Lal:
Dr. Sikander Kumar:

Will the Minister of FINANCE be pleased to state:

- (a) the aims and objectives of the India-UK infrastructure finance bridge and the details thereof;
- (b) whether the collaborative initiative will result in the long-term growth in the country; and
- (c) the details as to how this initiative will support India's national infrastructure pipeline?

ANSWER

**MINISTER OF STATE IN MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)**

(a) India UK Infrastructure Financing Bridge is a collaborative initiative led jointly by NITI Aayog and the City of London Corporation. The aims and objectives of this collaboration are:

- i) To suggest ways to accelerate the mobilisation of international private sector investment into Indian sustainable infrastructure.
- ii) To deliver structured arrangements for an identified shelf of projects, focusing on sustainable infrastructure development in India.
- iii) To work together towards developing knowledge and best practices on sustainable infrastructure projects and how these can be better positioned as investible and attractive to international investors.

(b) Yes sir.

(c) The National Infrastructure Pipeline (NIP) comprises brownfield and greenfield infrastructure projects of above ₹ 100 crore across economic and social infrastructure sectors. Financing for the NIP projects is envisaged through multiple sources including funding from multilateral agencies, or joint mechanisms and includes investments through pure private, public-private partnerships, procurement contracts, and various other modes of development.

India UK Infrastructure Financing Bridge is aimed at structuring infrastructure projects through innovative financing mechanisms thereby increasing investment into infrastructure projects in India, including those in the National Infrastructure Pipeline.