

GOVERNMENT OF INDIA

MINISTRY OF PETROLEUM AND NATURAL GAS

RAJYA SABHA

UNSTARRED QUESTION NO. 1736

ANSWERED ON 18/12/2023

Percentage-wise rise or fall in petrol and diesel prices

1736 # Dr. Laxmikant Bajpayee:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the rate of petrol and diesel prices in the country during the year 2021, the current rate thereof, in the year 2023 and the percentage rise or fall in the rates, if any, the details thereof; and

(b) the rates of petrol and diesel prices in UK, Italy, France, Spain, Germany, Sri Lanka, Pakistan, Nepal and Bangladesh in comparison to rates in India during the years 2021 and 2023, respectively, the percentage wise rise or fall therein, if any?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI RAMESWAR TELI)

(a) & (b): Prices of petrol and diesel are market determined and Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel. OMCs have not increased/revised prices since 6th April 2022. In fact, excise duty reductions done in November 2021 and May 2022 of Rs. 13/litre and Rs. 16/litre on petrol and diesel respectively were fully passed on to consumers. Some state governments also reduced state VAT to provide relief to citizens.

Government of India also took several other steps to insulate common citizens from high international prices, which included diversifying the crude import basket, windfall taxes on export of petroleum products, invoking the provisions of Universal Service Obligation to ensure availability of petrol & diesel in domestic market, increasing the blending of ethanol in petrol, etc.

The comparison of Retail selling prices of petrol and diesel in India and its neighboring countries as well as in developed countries as on October 2021 and October 2023 is given at Annexure.

X-X-X-X-X

Annexure

Annexure referred to in reply to Rajya Sabha Unstarred Question No. 1736 asked by Dr. Laxmikant Bajpayee to be answered on 18.12.2023 regarding “Percentage-wise rise or fall in petrol and diesel prices”

S.No	Country	Prices as on 01.10.2021		Prices as on 01.10.2023		October 21 vs October 23 (% Variation)	
		Petrol	Diesel	Petrol	Diesel	Petrol	Diesel
1	India (Delhi)	101.89	90.17	96.72	89.62	-5%	-1%
2	France	142.19	133.5	164.07	165.06	15%	24%
3	Germany	148.56	132.97	164.82	160.24	11%	21%
4	Italy	149.38	136.95	169.48	166.98	13%	22%
5	Spain	128.11	116.79	148.92	146.34	16%	25%
6	UK	142.34	146.01	157.16	164.32	10%	13%
7	Pakistan	54.6	53.17	92.81	92.03	70%	73%
8	Bangladesh	75.82	57.31	95.3	83.1	26%	45%
9	Sri Lanka	58.76	41.54	94.03	90.43	60%	118%
10	Nepal (Kathmandu)	82.36	71.59	115.81	109.48	41%	53%

Source: Petroleum Planning and Analysis Cell