

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION NO.- 1741
ANSWERED ON-18/12/2023

DECLINE IN OIL AND GAS IMPORTS

1741 # MS. INDU BALA GOSWAMI:

Will the Minister of Petroleum and Natural Gas be pleased to state:-

- (a) whether it is a fact that there has been a decline in India's oil and gas imports in the financial year 2023-24;
- (b) if so, the details thereof; and
- (c) the details of the work done by Government to make oil supplying countries sensitive towards the needs of oil consumer countries like India?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI RAMESWAR TELI)

(a) and (b) Import of Crude Oil and Liquefied Natural Gas (LNG) during the current FY:2023-24 (April-October) is 147.8 MMT (provisional) which has shown an increase of 1.7% with respect to corresponding period of the last year (145.4 MMT). However, the import bill for Crude Oil and LNG during the current FY:2023-24 (April-October) has been ` 6,86,377 crore which is a decline of 22.5% with respect to corresponding period of the last year (` 8,85,327 crore).

(c) Government of India has been actively engaged in energy diplomacy with oil supplying nations to safeguard the energy security of the country as well as raising voice for all oil consuming countries of Global South for responsible pricing and stabilizing the global oil market. India has consistently raised concerns about high oil prices through bilateral discussions and on various international platforms, including ministerial and senior officials' meetings. India has also actively participated in discussions with influential bodies like the International Energy Agency (IEA) and the International Energy Forum (IEF).
