

GOVERNMENT OF INDIA

DEPARTMENT OF SPACE

RAJYA SABHA

UNSTARRED QUESTION NO. 579

TO BE ANSWERED ON THURSDAY, DECEMBER 07, 2023

PLAN TO INCENTIVISE PRIVATE SECTOR

579. SHRI M. MOHAMED ABDULLA:

Will the PRIME MINISTER be pleased to state:

- (a) whether Government has any plans to incentivise the private sector in the space research industry in areas such as reusable launch vehicles, human rated space craft etc., such that the private sector becomes a critical stakeholder in the space economy;
- (b) if so, the details thereof; and
- (c) whether Government believes that the country will take a quantum jump into the Second Space Age through this?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND IN THE PRIME MINISTER'S OFFICE

(DR. JITENDRA SINGH):

(a) & (b)

Yes, Sir. The Government considers the private sector as a critical stakeholder in the space economy which is reflected in the Indian Space Policy-2023 that encourages private sector for end-to-end participation in the entire value chain of the space economy, including the research oriented areas such as reusable launch vehicles and human rated spacecraft as well.

In this regard, the Government has already set up Indian National Space Promotion and Authorization Centre [IN-SPACE] which is responsible for promoting, handholding and authorizing space activities. IN-SPACE has been working on various incentives to promote private sector participation. Further, liberalization in FDI regulations pertaining to space sector is also being worked out, that is expected to bring in foreign capital and global private players in India.

(c) With the increased participation of private sector in space activities, a widening of the national space technology ecosystem is envisaged along with permeation of knowledge from ISRO to private sector. With these steps, the country's share in global space economy is expected to increase.
