

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS

RAJYA SABHA
STARRED QUESTION NO. 11
ANSWERED ON 02.02.2024

LOSS INCURRED BY RAILWAYS

*11 PROF. MANOJ KUMAR JHA:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether it is a fact that the Indian Railways have been incurring continuous losses over the past few years, if so, the reasons therefor;
- (b) the details of number of losses incurred on capital and revenue budget since 2020 with percentage loss, year-wise;
- (c) the details of the debt and deficit profile of Indian Railways since 2020; and
- (d) the measures taken by Government to minimize the losses?

ANSWER
MINISTER OF RAILWAYS, COMMUNICATIONS AND
ELECTRONICS & INFORMATION TECHNOLOGY

(SHRI ASHWINI VAISHNAW)

(a) to (d) A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF STARRED QUESTION NO. 11 BY PROF. MANOJ KUMAR JHA ANSWERED IN RAJYA SABHA ON 02.02.2024 REGARDING LOSS INCURRED BY RAILWAYS

(a) and (b) No, Sir. The Indian Railways has not been incurring continuous losses. The Net Revenue (reflected as profit/loss in Appropriation Account) of Indian Railways, since FY 2019-20 is as under:

(₹ in crore)

Financial Year (FY)	Net Revenue
2019-20	1,590
2020-21	2,547
2021-22 (Covid year)	-15,025
2022-23	2,517

(c) Indian Railways (IR) raise Extra-Budgetary Resources through Indian Railway Finance Corporation (IRFC), a Public Sector Undertaking under the Ministry of Railways, for financing acquisition of rolling stock assets and construction of railway projects. The year-wise position of surplus/deficit has already been shown in Part (a) and (b) of the reply, and debt burden profile of IR since 2019-2020 is as under:

Financial Year	Debt Repayment (in ₹)
2019-20	20,304 cr
2020-21	23,386 cr
2021-22	28,702 cr
2022-23	34,189 cr

(d) To further increase the revenue, Railways are making efforts to increase share in freight transportation by augmentation of capacity, rationalisation of freight rates and policy interventions to attract traffic from other competitive modes of transportation like road. Various initiatives have been taken to increase the share of non-fare revenue sources like advertisement and land monetization etc. To ensure financial viability, expenditure control measures including improvement in asset utilization, inventory management, optimizing fuel consumption and various austerity measures etc. are also being implemented.
