

GOVERNMENT OF INDIA  
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 239**  
**TO BE ANSWERED ON 05.02.2024**

**CREDIT FOR MSMEs**

239. DR. SUMER SINGH SOLANKI:  
MS. KAVITA PATIDAR:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the Initiatives taken to facilitate the access to credit for MSMEs; and
- (b) the key figures regarding the performance of "Prime Minister Employment Generation Programme" and "Credit Guarantee Scheme" in the last five years and the current year?

**ANSWER**

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES  
(SHRI BHANU PRATAP SINGH VERMA)

(a): The Government has taken various measures including ongoing schemes to facilitate access to credit to MSMEs in the country. Some of these include the following:

- Prime Minister's Employment Generation Programme (PMEGP) which is a major credit-linked subsidy programme aimed at generating self-employment;
- Pradhan Mantri Mudra Yojna (PMMY) for providing loans up to Rs. 10 lakh to the non-corporate, non-farm small/micro enterprises;
- PM Vishwakarma Scheme: A Central Sector Scheme with budget outlay of Rs. 13,000 crore for its implementation during the period of 2023-24 to 2027-28. The scheme envisages to provide end-to-end holistic support including credit support, to artisans and craftspeople who work with their hands, using tools, in the 18 trades covered.
- Strengthen credit delivery system and to facilitate the flow of credit to the Micro and Small Enterprise sector without the hassles of collateral and third party guarantee up to a maximum of Rs. 5 crore through Credit Guarantee Scheme for Micro and Small Enterprises;
- Launch of Udyam Assist Platform on 11.01.2023 to bring Informal Micro Enterprises (IMEs) under the formal ambit of MSME for availing the benefits under Priority Sector Lending;
- Inclusion of Retail and Wholesale traders as MSMEs for the purpose of availing Priority Sector Lending benefits, w.e.f. 02.07.2021;
- Non-tax benefits extended for 3 years in case of an upward change in status of MSMEs;

: 2 :

- Trade Receivable Discounting System (TReDS) to facilitate the financing of trade receivables of MSMEs from corporate and other buyers including government departments and public-sector undertakings (PSUs) through multiple financiers electronically;
- Rs. 50,000 crore equity infusion through Self Reliant India (SRI) Fund;
- Rs. 5 lakh crore Emergency Credit Line Guarantee Scheme (ECLGS), for businesses, including MSMEs was announced during the COVID-19 pandemic to fulfil the credit gap in MSMEs. The scheme was operational till 31.03.2023.

(b): The key figures on the performance of Prime Minister's Employment Generation Programme (PMEGP) and Credit Guarantee Scheme for Micro and Small Enterprises during the last five years and the current year are given below:

- Prime Minister's Employment Generation Programme:

<b>F.Y.</b>	<b>Units assisted</b>	<b>Estimated Employment Generated</b>
2018-19	73,427	5,87,416
2019-20	66,653	5,33,224
2020-21	74,415	5,95,320
2021-22	1,03,219	8,25,752
2022-23	85,167	6,81,336
2023-24 till 30.01.2024	65,324	5,22,592

- Credit Guarantee Scheme for Micro and Small Enterprises:

<b>F.Y.</b>	<b>Number of Guarantees approved</b>	<b>Amt. (₹ Crore)</b>
2018-19	4,35,520	30,169
2019-20	8,46,650	45,851
2020-21	8,35,592	36,899
2021-22	7,17,020	56,172
2022-23	11,65,786	1,04,781
2023-24 till 31.12.2023	11,02,548	1,35,668

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