

GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

RAJYA SABHA
UNSTARRED QUESTION NO. 310
TO BE ANSWERED ON 05.02.2024

RESIDUAL ACCOUNTS AND ITS CONNECTION WITH THE SUSTAINABLE
DEVELOPMENT GOALS

310. SHRI SURENDRA SINGH NAGAR:

Will the Minister of Statistics and Programme Implementation be pleased to state:

- (a) whether the 'Residual Accounts', which are a part of Material Flow Accounts (MFAs) are closely linked to the Sustainable Development Goals (SDGs) and their relevant targets;
- (b) whether the Ministry has adopted the 'System of Environmental Economic Accounting (SEEA)', an internationally recognized framework for compiling environmental accounts; and
- (c) the benefits of adopting the SEEA framework, and its impact on country's sustainability goals?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION, MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS [RAO INDERJIT SINGH]

(a): Yes, Sir.

(b): Ministry of Statistics and Programme Implementation, following the recommendations of the Prof. Sir Partha Dasgupta Committee Report has been compiling various types of environment accounts ensuing the 'System of Environmental Economic Accounting (SEEA)', since 2018.

(c): The SEEA provides a common framework for organizing and presenting statistics on the environment and its relationship with the economy. The accounts compiled following SEEA increases usefulness for policy, enabling international comparability, replication over time and integration with the existing national accounts. The SEEA framework can be used to measure several Sustainable Development Goals (SDGs) indicators and also provides robust information to the policymakers for designing effective strategies and monitoring progress toward achieving the SDGs.
