

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO. 313
FOR ANSWER ON 05/02/2024

STATUS OF PSU STEEL PLANTS

313. SHRI SANDEEP KUMAR PATHAK:

Will the Minister of STEEL be pleased to state:

- (a) the name of the PSU steel plants which are considered to be ailing;
(b) steps taken by Government in the last five years for revival or disinvestment of ailing PSUs;
(c) Government's plan for their revival or disinvestment;
(d) the name of the PSU steel plants under consideration for disinvestment;
(e) the year-wise, profit or loss details of each PSU steel plant for the last five years along with their liabilities; and
(f) the PSU steel plants where there had been delay in paying the salaries of employees in the last five years, and details and reasons thereof?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)to(c): There are three public-sector companies manufacturing steel in the country: Steel Authority of India Ltd.(SAIL), NMDC Steel Ltd (NSL) and Rashtriya Ispat Nigam Ltd.(RINL). SAIL, NSL and RINL do not fall under the category of sick CPSEs.

(d) The details related to disinvestment of Steel CPSEs are given below: -

S.No.	PSUs/Subsidiaries/Units	Status
1.	Ferro Scrap Nigam Limited (FSNL), Subsidiary of MSTC Ltd.	Ongoing transaction
2.	Nagarnar Steel Plant of NMDC Ltd [NMDC Steel Limited (NSL)]	Ongoing transaction
3.	Units of Steel Authority of India Limited (SAIL) <ul style="list-style-type: none">• Salem Steel Plant, Salem• Alloy Steel Plant, Durgapur• Visvesvaraya Iron and Steel Plant, Bhadravathi	I. Existing EoI issued for strategic disinvestment of Salem Steel Plant (SSP) on 04.07.2019 was annulled due to lack of interest of Shortlisted bidders. II. Attempt for disinvestment of Alloys Steel Plant (ASP) failed twice as no EoI was received. III. EoI issued for VISIP was annulled due to lack of Interest of Shortlisted bidders.
4.	Rashtriya Ispat Nigam Limited (RINL)	Ongoing transaction

Contd...2/-

(e) The year-wise profit and loss details of each PSU steel plant for the last five financial years along with their liabilities as given below: -

(Rs in crores)						
Plant /Unit		2018-19	2019-20	2020-21	2021-22	2022-23
SAIL	Profit / Loss Before Tax					
	Bhilai Steel Plant	509	1799	1096	2273	376
	Durgapur Steel Plant	279	-442	733	1071	639
	Rourkela Steel Plant	1472	-409	2106	5609	521
	Bokaro Steel Plant	1916	48	2252	6064	841
	IISCO Steel Plant	-402	-1092	67	636	340
	Alloy Steel Plant	-41	-99	-101	-88	-140
	Salem Steel Plant	-259	-346	-127	58	-241
	Visveswarya Iron & Steel Plant	-76	-75	-51	-36	-51
	Liabilities					
	Bhilai Steel Plant	6198	6932	7004	7354	7311
	Durgapur Steel Plant	1760	1915	2120	1921	2349
	Rourkela Steel Plant	3547	3751	3834	7101	7713
	Bokaro Steel Plant	3378	3127	3335	5982	4868
	IISCO Steel Plant	1412	1271	1323	1511	1427
	Alloy Steel Plant	124	121	150	170	158
	Salem Steel Plant	351	276	411	454	406
	Visveswarya Iron & Steel Plant	88	80	81	84	77
	RINL	Profit Before Tax (PBT) #	-306.9	-4287.5	-1036.0	941.6
RINL	Liabilities ##	27849.03	31448.01	30143.61	29943.75	33268.77
NSL	Profit and loss	NMDC Steel Ltd. started commercial production on 31.08.2023				
	Liabilities	450.87	424.84	1602.3	3455.92	8519.63

Restated PBT (After Exceptional items) (-) Rs.1259.02 Crs and PAT (-) Rs.1012.16 Crs for 2020-21.

Excluding Shareholder's Equity but including Non-Current and Current liabilities

(f) In the last 5 financial years, there has not been a delay in the payment of salaries of employees in SAIL, NSL and RINL.
