

GOVERNMENT OF INDIA
MINISTRY OF STEEL
RAJYA SABHA
UNSTARRED QUESTION NO. 317
FOR ANSWER ON 05/02/2024

ADEQUATE RAW MATERIAL SUPPLY FOR THE STEEL SECTOR

317. SHRI DEREK O' BRIEN:

Will the Minister of STEEL be pleased to state:

- (a) the steps being taken to ensure adequate raw material supply for the steel sector;
- (b) the target set for having an installed steel manufacturing capacity; and
- (c) the current capacity?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a) The Government has taken various steps to increase supply of minerals which include, inter-alia, Mining and Mineral Policy reforms to ensure enhanced production, early auction & operationalization of mines with expired leases, ease of doing business, seamless transfer of all valid rights & approvals, incentivizing for starting of mining operation & dispatch, transferring of mining leases, allowing captive mines to sell up to 50% of the minerals produced, enhancing the exploration activities etc. Ministry of Coal has launched Mission Coking Coal in FY2022 to meet the domestic coking coal demand projected in National Steel Policy, 2017.

(b)&(c): The National Steel Policy,2017 projects crude steel capacity of 300 million tonne (MT) by 2030-31 whereas the crude steel capacity in the country, at present, is 171.35 MT.
