

**GOVERNMENT OF INDIA  
MINISTRY OF HOME AFFAIRS**

**RAJYA SABHA  
UNSTARRED QUESTION NO. 544**

**TO BE ANSWERED ON THE 7<sup>TH</sup> FEBRUARY, 2024/ MAGHA 18, 1945 (SAKA)**

**PROMOTION OF INVESTMENT IN JAMMU AND KASHMIR**

**544 SHRI G.V.L. NARASIMHA RAO:**

**SHRI PABITRA MARGHERITA:**

**Will the Minister of Home Affairs be pleased to state:**

**(a) whether any positive steps have been taken to promote capital investment in Jammu and Kashmir after the abrogation of Article 370;**

**(b) if so, the details thereof;**

**(c) whether capital investment and entry of new companies in Kashmir will promote development work; and**

**(d) if so, the details thereof?**

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS  
(SHRI NITYANAND RAI)**

**(a) & (b) : The Government has notified the New Central Sector Scheme for Industrial Development of Union Territory of Jammu & Kashmir on 19/02/2021 so as to attract investors to make capital investments. This has been supplemented by the following policies/schemes, to boost investment in the UT of Jammu and Kashmir:**

- i) J&K Industrial Policy 2021-30**
- ii) J&K Industrial Land Allotment Policy, 2021-30**
- iii) J&K Private Industrial Estate Development Policy 2021-30**
- iv) Policy for Promotion of Foreign Investment in Industrial Sector in J&K, 2022.**
- v) J&K Single Window Rules, 2021**
- vi) Turnover Incentive Scheme, 2021**
- vii) J&K Wool Processing, Handicrafts and Handloom Policy, 2020**
- viii) Financial Support Scheme for Cooperatives/Self Help Groups, 2020**
- ix) Credit Card Scheme for Artisans and Weavers, 2020**
- x) Kharkhandar Scheme for Development of Craft Sector in J&K, 2021**
- xi) Revised Education Scheme 2022 for Artisans/Weavers of Handicrafts and Handloom Department**
- xii) Export Subsidy Scheme, 2021.**

**(c) & (d) The impact of the above steps taken to promote investment in the Union Territory of Jammu and Kashmir are as under:**

<b>Year</b>	<b>Investment in the Industrial Sector ( Rs. in crore)</b>
<b>2019-20</b>	<b>296.64</b>
<b>2020-21</b>	<b>412.74</b>
<b>2021-22</b>	<b>376.76</b>
<b>2022-23</b>	<b>2153.45</b>
<b>2023-24</b>	<b>2417.19</b>

**The investments in various sectors like tourism, handloom, food processing etc. and infrastructure such as construction, roads, power etc. will boost the development of Union Territory of Jammu and Kashmir.**

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