

GOVERNMENT OF INDIA
MINISTRY OF ENVIRONMENT, FOREST AND CLIMATE CHANGE

RAJYA SABHA
UNSTARRED QUESTION NO. 1982
TO BE ANSWERED ON 08.08.2024

Grants from Green Climate Fund

1982. SHRI ANIL KUMAR YADAV MANDADI:

Will the Minister of ENVIRONMENT, FOREST AND CLIMATE CHANGE be pleased to state:

- (a) whether the country is to get grants from Green Climate Fund under any of the International agreements entered into by Government;
- (b) if so, the details thereof and the purpose for which the grants so received from Green Climate Fund will be utilized; and
- (c) if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF ENVIRONMENT, FOREST AND CLIMATE CHANGE

(SHRI KIRTI VARDHAN SINGH)

(a) to (c) The Green Climate Fund (GCF) was set up under the United Nations Framework Convention on Climate Change (UNFCCC) at the 16th Conference of the Parties (COP-16) in 2010 to support developing countries in reducing greenhouse gas emissions and strengthening capacity to adapt to climate change. The Fund aims to mobilize funding at scale to invest in low-emission and climate-resilient development. All developing country Parties to UNFCCC are eligible to receive resources from the GCF in the form of grants, loans, equity, and guarantees. The GCF has started approving projects/programmes to developing countries from 2015 onwards.

The Government of India has been engaging with the GCF and so far, eleven (11) projects/programmes have been approved to India with a total allocation of USD 782.4 million to mitigate and adapt to climate change in sectors including water, clean energy, coastal, livelihood, transport, medium and small enterprises and climate start-ups. The details of projects are given below:

S.N.	Project/ Programmes	Year of approval	GCF Funding (in Million USD)
1	Ground Water Recharge and Solar Micro Irrigation to Ensure Food Security and Enhance Resilience in Vulnerable Tribal Areas of Odisha	2017	34.357 (Grant)
2.	Line of Credit for Solar rooftop segment for Commercial, Industrial and Residential Housing	2018	100 (Concessional Loan)

S.N.	Project/ Programmes	Year of approval	GCF Funding (in Million USD)
3.	Enhancing Climate Resilience of India's Coastal Communities	2018	43.418 (Grant)
4.	Green Growth Equity Fund (GGEF)	2021	137 (132.5 Equity, 4.5 Grant)
5.	India E-Mobility Financing Program	2022	200 (Equity)
6.	Climate Investor Two	2022	145 (multi-country) (Grant)
7.	Green Guarantee Company ("GGC")	2022	40.5 (multi-country) (Equity)
8.	Climate Investor One	2022	100 (multi-country) (Grant)
9.	Project GAIA ("GAIA")	2023	152.5 (multi-country) (Equity)
10.	Avaana Sustainability Fund	2024	24.5 (Equity)
11.	Financing Mitigation and Adaptation Projects (FMAP) in Indian MSMEs	2024	215.6 (200 Concessional Loan, 15.6 Grant)
