GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT RAJYA SABHA UNSTARRED QUESTION NO. 1221 TO BE ANSWERED ON 01ST AUGUST, 2024

TARGET FOR JOB CREATION

1221. SHRI ASHOKRAO SHANKARRAO CHAVAN:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether State Bank of India has conducted any study recently about number of jobs created in the country during 2014 to 2023;
- (b) if so, the findings thereof;
- (c) whether Economic Research Department of SBI has also made a report on the data provided by the Reserve Bank of India about jobs created during 2014 to 2023 in various sectors;
- (d) if so, average number of jobs created per year during the said period; and
- (e) whether Government has any target for job creation for current fiscal year, i.e., 2024-25 and for next three years, if so, the details thereof?

ANSWER

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SUSHRI SHOBHA KARANDLAJE)

(a) to (e): According to State Bank of India (SBI)'s Research ECOWRAP, 10th July, 2024, the decadal employment numbers as per Reserve Bank of India (RBI) during 2014-2023 India has created 12.5 crore jobs, compared to only 2.9 crore during 2004-2014. Excluding, agriculture, the total number of jobs created in Manufacturing and Services is at 8.9 crores during 2014-2023 and 6.6 crores during 2004-2014.

Further, Government announced in the Budget 2024-25, the Prime Minister's package of 5 schemes and initiatives to facilitate employment, skilling and other opportunities for 4.1 crore youth over a 5-year period with a central outlay of Rs. 2 lakh crore.
