### GOVERNMENT OF INDIA MINISTRY OF COAL RAJYA SABHA UNSTARRED QUESTION NO. 688 TO BE ANSWERED ON 29.07.2024

#### **National Coal Index**

#### 688 Shri Raghav Chadha:

Will the Minister of *Coal* be pleased to state:

- (a) the year-wise data on the National Coal Index (NCI) for the last five years, including the per centage change each year;
- (b) the impact of the 4.75 per cent decline in the NCI in 2023 on supply of coal and market stability, supported by relevant data;
- (c) the measures taken by Government to maintain strong supply of coal and market stability in the last five years; and
- (d) the comparative analysis of coal prices in the country versus global coal prices over the last five years?

#### **ANSWER**

# MINISTER OF COAL & MINES (SHRI G. KISHAN REDDY)

**Reply (a)** The National Coal Index (NCI) is issued by the Ministry of Coal (MoC) on monthly basis. NCI data for the past 5 years is enclosed as **Annexure-1**.

**Reply (b)** Decline in NCI is indicative of falling coal prices as a result of increase in supply and dispatch of domestic coal, with a growth of 69.58% in December 2023 as compared to December 2022 in commercial coal blocks. This increase in dispatch has also boosted the revenue share for state governments. Further, the reduction of prices has resulted in equilibrium price for both the users and suppliers of coal, establishing market stability for the coal sector.

**Reply (c)** The thrust of the Government is on increasing the domestic production of coal. Most of the requirement of thermal coal in the country is met through indigenous production. Production of coal in the country in 2023-24 was 997.828 Million Tonne (MT) (provisional) in comparison to 893.19 MT in the year 2022-23, with a growth of about 11.71 %. The coal production target for the FY 2024-25 has been fixed at 1080 MT.

Regular co-ordination is being done with Ministry of Power and Ministry of Railways to resolve the issues related to coal supplies and operational issues to enhance supply of coal.

Further, Ministry of Coal, since launch of commercial auction of coal mines in the country on June 2020, has successfully auctioned 107 coal mines with the cumulative PRC of 256.20 MTPA. This step aligns with the government vision of *Atmanirbhar Bharat* in coal sector.

**Reply (d)** Based on the data of Representative prices (RP), Notified prices and Import prices available on monthly basis with this Ministry, comparative analysis for the April month over the last 5 years may be found enclosed as **Annexure -2**.

## Annexure-1

(a) The Year wise data on NCI for the past 5 years including percentage change each year

CY 2019	9		CY 2020	)		CY 202	1		CY 202	2		CY 2023				
Month s	NCI	Annua l Chang e (%)														
Jan'19	112.4 8	6.14	Jan'20	98.90	-12.075	Jan'21	95.44	-3.50	Jan'22	155.5 5	62.98	Jan'23	170.3 2	9.50		
Feb'19	109.7 2	-0.96	Feb'20	100.1 8	-8.702	Feb'21	99.18	-0.99	Feb'22	162.3 1	63.66	Feb'23	164.9 8	1.64		
Mar'19	105.9 8	5.07	Mar'20	99.97	-5.667	Mar'21	101.8 9	1.92	Mar'22	193.0 2	89.44	Mar'23	168.9 6	-12.46		
Apr'19	107.1 0	-2.336	Apr'20	100.1	-6.51	Apr'21	103.6 8	3.55	Apr'22	231.9	123.71	Apr'23	169.0 6	-27.11		
May'19	106.6 8	-4.652	May'20	98.06	-8.08	May'21	103.7 7	5.82	May'22	246.9 7	137.99	May'23	157.6 9	-36.15		
Jun'19	105.8 4	-3.930	Jun'20	91.74	-13.32	June'21	106.4 9	16.08	June'22	239.2	124.64	June'23	147.2 5	-38.45		
Jul'19	105.6 4	-2.544	Jul'20	88.66	-16.07	July'21	114.7 3	29.40	July'22	233.0 9	103.16	July'23	140.7 7	-39.60		
Aug'19	104.3 2	-7.413	Aug'20	88.96	-14.72	Aug'21	122.8 8	38.12	Aug'22	207.8	69.13	Aug'23	140.0 8	-32.60		
Sep'19	103.0 0	-6.914	Sep'20	88.54	-14.04	Sept'21	133.6 9	50.99	Sept'22	186.3 9	39.42	Sept'23	143.9 1	-22.79		
Oct'19	101.8 4	-9.568	Oct'20	89.55	-12.07	Oct'21	147.7 4	64.98	Oct'22	188.4 8	27.58	Oct'23	151.3 9	-19.67		
Nov'19	100.1	-13.492	Nov'20	92.07	-8.05	Nov'21	167.9 6	82.42	Nov'22	188.5 6	12.26	Nov'23	155.0 9	-17.75		

Dec'19	99.24	-14.711	Dec'20	93.08	-6.21	Dec'21	164.3	76.53	Dec'22	169.2	3.00	Dec'23	155.4	-8.15	
							1			4			4		

	2019	2020	2021	2022	2023
Annual Change in NCI (% Change = NCI of current year in the	-14.71	-6.21	76.53	3	-8.15
month of Dec NCI of previous year in the month of Dec. / NCI of					
the previous year in the month of Dec.)					

Annexure-2

Representative prices (RP), Notified prices and Import prices are available on monthly basis, However for comparative analysis, the same has been provided for April month over the last 5 years

Gra de	April 2019			April 2020				April 2021			April 2022		April 2023		
	Represen tative price	*Notified Price	**Import Price	Represen tative price	*Notified Price	**Im port Price	Represen tative price	*Notified Price	**Im port Price	Represen tative price	*Notified Price	**Import Price	Represen tative price	*Noti fied Price	**Impo rt Price (provisi onal)
G1	6749	-		6318	-		6715	-		17687	-		12447	-	
G2	4235	3288		4232	3288		4617	3298		10447	3298		7015	3298	
G3	4032	3144		4017	3144		4427	3154		10113	3154		6683	3154	
G4	4128	3000		3929	3000		4328	3010		10928	3010		7012	3010	
G5	3947	2737		3767	2737		4124	2747		10317	2747		6477	2747	
<b>G6</b>	3703	2524	4902	3472	2524	4896	3720	2534	5710	9306	2534	18210	5975	2534	10622
G7	2644	2311		2591	2311		2725	2321		4390	2321		3640	2321	
G8	2510	1757		2428	1757		2545	1767		4268	1767		3406	1767	
G9	2128	1368		2081	1368		2211	1378		3781	1378		2982	1378	
G1 0	1930	1228		1828	1228		2011	1238		3948	1238		2934	1238	
G1 1	1545	1145		1480	1145		1593	1155		2817	1155		2170	1155	
G1 2	1402	1063		1293	1063		1429	1073		2783	1073		2241	1073	
G1 3	1338	980		1268	980		1359	990		2599	990		1982	990	
G1 4	1152	897	4121	1088	897	4109	1176	907	4758	2085	907	9952	1656	907	8113
G1 5	767	708		774	708		808	718		1693	718		1216	718	
G1 6	594	604		603	604		627	614		3265	614		4591	614	
G1 7	571	536		535	536		575	546		620	546		687	546	

ST	14155			12046			10674			37512	1		29046		
1		5860			6153			6153			6153			6153	
ST	12852			10937			9691			34057			26372		
2		5635	13524		5917	11504		5917	10190		5917	35882		5917	27780
W1	5495	5028		5790	5280		5790	5280		6312	5280		6312	5280	
W2	4033	3840		5156	4416		4574	4416		6413	4416		5192	4416	
W3	4190	3060		3873	3519		3758	3519		6540	3519		4771	3519	
W4	2758	2892		3066	3326		3087	3326		3767	3326		3212	3326	

<sup>\*</sup> Notified Prices of CIL for Non-Regulated Sector have been used for G1 to G17 Grade and BCCL Coking Coal prices for Non-Regulated Sector have been used for ST-I,II, W-I to W-IV.

<sup>\*\*</sup> In case of Import Prices, South African Non-coking coal prices have been used for G1 to G6, Indonesian Non-coking coal prices for G7 to G14 and Australian coking coal prices for ST-I,ST-II. Moreover Import data source is DGCIS