

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
RAJYA SABHA
UNSTARRED QUESTION NO. 703
ANSWERED ON 29/07/2024

BENEFICIARIES UNDER PM SVANIDHI

703. SHRI SANJAY SETH

Will the Minister of Housing and Urban Affairs be pleased to state:

- (a) the number of street vendors benefitted from the PM SVANidhi Scheme, along with State-wise data particularly in Uttar Pradesh;
- (b) the total amount of loans disbursed under the scheme since its inception;
- (c) the repayment rate and default rate of loans provided under the PM SVANidhi Scheme, supported by relevant data; and
- (d) the impact of the scheme on the socio-economic status of street vendors, including any studies or surveys conducted to assess this?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF HOUSING AND URBAN AFFAIRS
(SHRI TOKHAN SAHU)

- (a): The number of beneficiaries benefitted under PM SVANidhi scheme, along with state-wise data, including for Uttar Pradesh is at Annexure.
- (b): As of 22.07.2024, the total amount of loans disbursed since inception of the scheme is ₹ 11,713 crore.
- (c): As of 22.07.2024, a total of 86.38 lakh loans have been disbursed, out of which 31.73 lakh loans have been repaid.
- (d): A study was conducted by Indian School of Business (ISB) and State Bank of India (SBI) to assess the impact of the scheme. Key findings of the studies are given as under:
 - (i) Improved access to collateral-free working capital loans.
 - (ii) Increased adoption of digital payments by street vendors.
 - (iii) Reduced financial burden on street vendors and encouraging timely repayment of loans amongst them through 7% interest subsidy on loans.
 - (iv) Building of a social security net providing benefits of financial inclusion, pension, food security, maternal health and well being for scheme beneficiaries through 'SVANidhi se Samriddhi' component of the scheme.

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In addition, the studies have found that PM SVANidhi was the first loan from a bank for 95% of the beneficiaries and the loan was utilised for expanding their business, working capital needs and investment of the first loan of ₹10,000 generated an increased monthly return of 20% on an average for the street vendors.

ANNEXURE REFERRED TO IN REPLY TO RAJYA SABHA UNSTARRED QUESTION NO. 703 TO BE ANSWERED ON JULY 29, 2024

STATEMENT SHOWING NUMBER OF STREET VENDORS BENEFITED UNDER PM SVANIDHI SCHEME ALONG WITH STATE-WISE DATA INCLUDING UTTAR PRADESH

(as on 22.07.2024)

S.NO	State/UT	1st Loan Disbursed
1	ANDAMAN AND NICOBAR ISLANDS	542
2	ANDHRA PRADESH	3,35,396
3	ARUNACHAL PRADESH	4,615
4	ASSAM	1,15,783
5	BIHAR	1,19,398
6	CHANDIGARH	4,978
7	CHHATTISGARH	82,263
8	DAMAN AND DIU & DADRA AND NAGAR HAVELI	2,163
9	DELHI	1,84,759
10	GOA	1,531
11	GUJARAT	4,57,865
12	HARYANA	1,56,924
13	HIMACHAL PRADESH	5,350
14	JAMMU AND KASHMIR	16,843
15	JHARKHAND	81,616
16	KARNATAKA	3,72,618
17	KERALA	1,08,443
18	LADAKH	459
19	MADHYA PRADESH	8,40,187
20	MAHARASHTRA	8,07,931
21	MANIPUR	9,767
22	MEGHALAYA	3,460
23	MIZORAM	2,316
24	NAGALAND	3,056

25	ODISHA	60,871
26	PUDUCHERRY	3,474
27	PUNJAB	1,56,948
28	RAJASTHAN	1,62,417
29	SIKKIM	1,112
30	TAMIL NADU	3,84,746
31	TELANGANA	4,19,693
32	TRIPURA	5,284
33	UTTAR PRADESH	13,40,674
34	UTTARAKHAND	25,858
35	WEST BENGAL	1,92,472
TOTAL		64,71,812

Data Source: PMSVANidhi Portal