GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES RAJYA SABHA UNSTARRED QUESTION NO. 867

TO BE ANSWERED ON Tuesday, July, 30, 2024/Sravana 8, 1946 (Saka)

RECOVERY OF LOANS GIVEN BY NATIONALIZED BANKS

867 SHRI A D SINGH

Will the Minister of FINANCE be pleased to state:

- ((a) the number of cases of recovery of debts given by nationalized banks which were referred to recovery channels such as Debt Recovery Tribunals or the Insolvency and Bankruptcy Code in the last three years;
- (b) the number of cases in which these channels have recovered the amount;
- (c) the total amount involved in these recovery channels and how much amount has been recovered by these channels, year wise;
- (d) the recovery rate during the last three years, in each channel, year wise?

ANSWER

The Minister of State in the Ministry of Finance (Shri Pankaj Chaudhary)

- (a) The information is placed at Table No.1 of Annexure.
- (b) The information is placed at Table No.2 of Annexure.
- (c) & (d) The information is placed at Table No.3 of Annexure.

Table 1

| Year | No. of cases referred to Debt Recovery Tribunal (DRT) | No. of cases referred under Insolvency & Bankruptcy Code (IBC) |
|---------|--|--|
| 2021-22 | 24153 | 179 |
| 2022-23 | 18029 | 228 |
| 2023-24 | 15813 | 164 |

Source: As per the information received from the banks nationalised under the Banking Companies (Acquisition and Transfer of Undertakings) ACT, 1970 and Banking Companies (Acquisition and Transfer of Undertakings) ACT, 1980.

Table 2

| Year | No. of cases where recovery has been made in DRT# | No. of cases where recovery has been made under IBC * |
|---------|---|---|
| 2021-22 | 21177 | 678 |
| 2022-23 | 25226 | 755 |
| 2023-24 | 24447 | 727 |

Source: As at Table 1.

Table 3

| Year | Total amount | Total amount | Total amount | Total amount |
|---------|---|--|--|---|
| | involved# in cases referred to DRT (Rs.in crores) | recovered# in cases referred to DRT (Rs.in crores) | involved* in cases referred under IBC (Rs.in crores) | recovered* in cases referred under IBC (Rs.in crores) |
| 2021-22 | 137828.50 | 20972.62 | 155984 .50 | 9699.85 |
| 2022-23 | 118388.70 | 19007.72 | 139740.50 | 9670.12 |
| 2023-24 | 83193.86 | 13298.87 | 127596.20 | 11936.90 |

Source: As at Table 1.

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[#] Cases wherein recovery has been made and the amount involved, which could be with reference to the cases referred during the given year as well as during the earlier years.

^{*} The amount involved in cases where the resolution plans have been approved during the given year as well as during the earlier years.