

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION No. 1529
TO BE ANSWERED ON 05.08.2024

DECARBONIZATION OF THE MSME SECTOR

1529. SMT. PRIYANKA CHATURVEDI:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether measures for decarbonisation in the MSME sector have been taken up;
- (b) if so, the details thereof, with expenditure on these measures; and
- (c) if not, the reasons therefor?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a) & (b): The Ministry of Micro, Small and Medium Enterprises, with an aim to address the Green House Gases emission by MSMEs, has introduced two new sub-schemes under the Central Sector Scheme “Raising and Accelerating MSME Performance, (RAMP) in December 2023 to provide support to the MSEs in accessing institutional finance at a concessional rate for adopting clean/green technologies and help them to transform into green and sustainable business operations. These are (i) MSE Green Investment and Financing for Transformation Scheme (MSE-GIFT Scheme) with a total outlay of Rs.478 Cr for three years (2023-24 to 2025-26). MSE-GIFT scheme intends to help MSMEs adopt identified green technologies. The scheme has three sub-components: Interest subvention (outlay Rs.350 Cr), Risk Sharing Facility (Rs. 125 Cr) and IEC (Rs. 3 Cr), and (ii) MSE Scheme for Promotion and Investment in Circular Economy (MSE- SPICE) with a total outlay of Rs. 472.5 Cr for four years (2023-24 to 2026-27). The scheme has three sub- components: Credit linked capital subsidy (Rs 450 Cr outlay), Awareness Generation and Demand creation (Rs. 15 CR) and IEC (Rs.7.5 Cr). The Small Industries Development Bank of India (SIDBI) is the Implementing Agency for both sub-schemes.

(c): Does not arise.
