

GOVERNMENT OF INDIA  
MINISTRY OF AGRICULTURE AND FARMERS WELFARE  
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

**RAJYA SABHA**  
**STARRED QUESTION No. 199**  
TO BE ANSWERED ON 09/08/2024

**SUPPORT TO START-UPS AND AGRIPRENEURS THROUGH INVESTMENT**

\*199. DR. MEDHA VISHRAM KULKARNI:

Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

(a) whether the Government has taken or intends to take measures to support start-ups and agripreneurs through investments in specific sector-agnostic and debt Alternative Investment Funds (AIFs), as well as direct equity support to start-ups working in Agriculture and allied sectors; and

(b) if so, the details thereof?

**ANSWER**

MINISTER OF AGRICULTURE AND FARMERS WELFARE  
(SHRI SHIVRAJ SINGH CHOUHAN)

(a) & (b): A statement is laid on the Table of the House.

**STATEMENT REFERRED IN REPLY TO PARTS (a) & (b) OF RAJYA SABHA  
STARRED QUESTION NO. 199 DUE FOR REPLY ON 09/08/2024.**

(a) & (b): Yes, the government has approved a new scheme called AgriSURE (Agriculture Fund for Startups and Rural Enterprises) to provide capital to startups working within the agricultural value chain. Under this scheme, a blended fund of ₹750 crores is being created and registered with SEBI as an Alternate Investment Fund (Category-II). This fund will assist startups in raising capital through both equity and debt, thereby increasing investment in the agriculture sector. The increased investment and technological advancements are expected to enhance productivity and sustainability within the agriculture sector. NABVENTURE a 100% subsidiary of NABARD, is a fund manager for this fund.

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