

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF EXPENDITURE
RAJYA SABHA

UNSTARRED QUESTION NO. 1685

TO BE ANSWERED ON TUESDAY, 10th DECEMBER, 2024

19 AGRAHAYANA, 1946 (SAKA)

GSDP OF ANDHRA PRADESH

1685. SHRI YERRAM VENKATA SUBBA REDDY

Will the Minister of Finance be pleased to state:

- (a) whether as per the recently released RBI Report, net GSDP of Andhra Pradesh has gone up from Rs. 7.9 lakh crores in 2018-19 to Rs. 12.91 lakh crores in 2023-24;
- (b) whether agriculture saw the highest growth from Rs. 2.61 lakh crores in 2018-19 to Rs. 4.31 lakh crores in 2023-24 thereby registering a growth rate of 12.97 per cent; and
- (c) if so, the details thereof and how Government looks at the progress and is planning to help the State to push growth further?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) Yes Sir. As per the Reserve Bank of India's report titled 'Handbook of Statistics on Indian Economy 2023-24', the Net State Domestic Product of Andhra Pradesh at current prices (base year 2011-12) has gone up from Rs. 7.9 lakh crore in 2018-19 to Rs. 12.91 lakh crore in 2023-24.

(b) & (c) As per the Reserve Bank of India's report titled 'Handbook of Statistics on Indian Economy 2023-24', the details of Net Value Added (NVA) by various economic activities in Andhra Pradesh at current prices (base year 2011-12) for the year 2018-19 and 2023-24 is as follows:

(Rs. in Crores)

Year	2018-19	2023-24	Annual Growth Rate (%)
Agriculture, Forestry and Fishing	2,61,448	4,31,100	12.97%
Mining and Quarrying	20,955	32,259	10.78%
Manufacturing	67,393	1,29,806	18.52%
Electricity, Gas, Water supply & Other utility Services	13,297	24,766	17.25%
Construction	56,106	95,749	14.13%
Trade, Repair, Hotels and Restaurants	58,142	89,716	10.86%

The Union Government has been supporting states through various schemes, such as: Pradhan Mantri Kisan Samman Nidhi (PM-KISAN), Pradhan Mantri Kisan Maan Dhan Yojana (PM-KMY), Modified Interest Subvention Scheme (MISS), Crop Insurance Scheme, Rashtriya Krishi Vikas Yojana (RKVY), Minimum Support Price (MSP), Krishionnati Yojana, Pradhan Mantri Fasal Bima Yojana (PM-FBY), Rural Infrastructure Development Fund (RIDF), Agriculture Infrastructure Fund (AIF) etc. Further, to assist the States in boosting capital expenditure, which has a higher multiplier effect and to enhance the productive capacity of the economy, the Ministry of Finance has designed and implemented schemes for Special Assistance to States for Capital Expenditure/Investment (SASCI) annually since 2020-21. Under these schemes, financial assistance in the form of 50-year interest free loan is provided to States. The financial assistance provided to the State Government of Andhra Pradesh under SASCI scheme so far is Rs. 14,873 crore.
