

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 2486

TO BE ANSWERED ON TUESDAY, DECEMBER 17, 2024/ 26 AGRAHAYANA, 1946 (SAKA)

'Aatmanirbhar Bharat Abhiyan'

2486: Shri Golla Baburao:

Will the Minister of **FINANCE** be pleased to state:

- a) the achievements of the Aatmanirbhar Bharat Abhiyan in supporting economic recovery post-COVID-19;
- b) the specific sectors that have benefitted most from this initiative; and
- c) the future plans to further support self-reliance in key industries?

ANSWER

**MINISTER OF STATE (FINANCE)
(SHRI PANKAJ CHAUDHARY)**

(a) to (c): The Government of India had announced Atma Nirbhar Bharat Packages 1.0, 2.0, and 3.0 on 13th May, 2020 to 17th May, 2020, 12th October, 2020 and 12th November 2020 respectively with the objective of fighting COVID-19, providing support to various sectors and to make the country self-reliant. These are mostly long-term measures for laying the foundation for a self-reliant and resilient economy, and promoting sustainable economic growth. A Statement indicating some of the key achievements of the Package is at **Annexure**. The government considers the requirement of the economy after taking holistic view of all factors and formulates various policies and schemes to make India self-reliant.

Statement referred to in reply to (a) to (c) of RSUSQ No.2486 for answer on 17.12.2024

Some of the key achievements of announcements made under Atma Nirbhar Bharat Packages:

1. Under the Emergency Credit Line Guarantee Scheme for businesses, including Micro, Small and Medium Enterprises (MSMEs), guarantees amounting to Rs. 3.68 lakh crore has been issued, benefitting 119.5 lakh borrowers till the closure of the scheme on 31.03.2023. In order to provide subordinate debt for stressed MSMEs, Rs. 157 crore has been released to Credit Guarantee Fund Trust for MSMEs till 31.03.2023. Additionally, 53 Daughter Funds have been empanelled with NSIC Venture Capital Funds Limited (Mother Fund) for equity infusion into MSMEs. These Daughter Funds have assisted 450 potential MSMEs by way of investing Rs. 8,353 crore in these MSMEs.
2. The Special Liquidity Scheme was launched to improve the liquidity position of Non-Banking Financial Companies (NBFCs)/ Housing Finance Companies (HFCs)/ Micro finance Institutions (MFIs) through a Special Purpose Vehicle. Under the Scheme, Rs. 7,227 crore was disbursed till the closure on 30.09.2020.
3. Partial Credit Guarantee Scheme 2.0 for Liabilities of NBFC/ MFIs was launched to provide portfolio guarantee for purchase of Bonds or Commercial Papers (CPs) with a rating of AA and below issued by NBFCs/ HFCs/ MFIs by Public Sector Banks (PSBs). PSBs had purchased portfolio of Bonds/CPs of Rs. 22,217 crore under the Scheme with a Guarantee implication of Rs. 4,443 crore till the closure on 31.12.2020.
4. In addition to the Production Linked Incentive (PLI) Scheme in 3 sectors announced earlier in March, 2020, Government further introduced the PLI Schemes in 10 sectors in November, 2020 under the Atma Nirbhar Bharat Package. One more sector was added in September, 2021. An outlay of Rs. 1.97 lakh crore has been earmarked across sectors under the PLI Scheme. As on August 2024, the actual investment of over Rs. 1.46 lakh crore has been reported across 14 sectors, with the production/ sales of over Rs. 12.50 lakh crore reported. Further, this has generated employment of over 9.5 lakhs (Direct & Indirect).
5. An outlay of Rs. 8,100 crore has been approved for continuation and revamping the Scheme for financial support to Public Private Partnerships (PPPs) in Viability Gap Funding Scheme till 2024-25 to promote PPPs in social infrastructure.
6. Rs. 3,000 crore has been released to EXIM Bank for promotion of project exports through Lines of Credit under IDEA Scheme.
7. Immediate relief was provided to tax payers by way of reduction in various tax rates and extension of the due dates of tax related compliances.
8. 27 State Governments benefitted under a special interest-free 50-year loan Scheme of Rs. 12,000 crore to boost capital expenditure.
9. As part of the Atma Nirbhar Bharat Package, Rs 2 lakh crore concessional credit was provided to 2.5 crore farmers under Kisan Credit Card Scheme.
10. For funding agriculture infrastructure projects at farm-gate & aggregation points (Primary Agricultural Cooperative Societies (PACS), Farmers Producer Organizations, agriculture entrepreneurs, Start-ups, etc.), an amount of Rs. 2,974 crore has been sanctioned to 9591 PACS. Additionally, an amount of Rs. 47,590 crore has been sanctioned to entities other than PACS.

11. As a part of Atma Nirbhar Bharat Package, defence production of Rs. 1.27 lakh crore has been achieved in 2023-24 including defence exports of Rs. 21,083 crore. Foreign Direct Investment limit in defence production has been raised from 49% to 74%. Corporatisation of Government ordnance factories has been completed and 7 new defence public sector undertakings have become operational.
12. The liquidity infusion package for power distribution companies was launched wherein Rs. 1.33 lakh crore worth of loans has been sanctioned and Rs. 1.12 lakh crore has already been disbursed.
13. As part of Atma Nirbhar Bharat Package, 8 lakh MT free foodgrain was allocated to benefit approximately 8 crore stranded migrants, who were not covered under the National Food Security Act or State Scheme PDS Cards, @ 5 kg per person per month free of cost for two months (May & June, 2020) during COVID-19 situation.
14. The One Nation One Ration Card (ONORC) plan has been implemented under the Atma Nirbhar Bharat Package with objective of nationwide portability of the ration cards, issued under the National Food Security Act, 2013. The ONORC plan is now enabled in across the country covering around 80 crore beneficiaries.
15. For 2% interest subvention for 12 months for Shishu MUDRA loanees, Rs. 677 crore was disbursed by Small Industries Development Bank of India to the Member Lending Institutions for onward credit into the loan accounts of eligible borrowers till its operation on 29.07.2022.
16. PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) was launched for economic upliftment of Street Vendors by extending loans to them. A sum of Rs. 13,458 crore has been disbursed to 67.54 lakh Street Vendors under the Scheme.
17. Through extension of Credit Linked Subsidy Scheme under Pradhan Mantri Awas Yojana-Urban, an amount of Rs. 58,868 crore has been disbursed to 25 lakh beneficiaries/ families till June 2024 to facilitate housing sector.
18. An outlay of Rs. 13,343 crore has been provided for the period 2019-24 under National Animal Disease Control Programme. More than 52 crore animals for Foot and Mouth Disease and 2.69 crore animals for Brucella are vaccinated. Further, under the Animal Husbandry Infrastructure Development Fund (AHIDF), loan amount of Rs. 7,740 crore has been sanctioned to individual entrepreneurs, private companies, MSME, Farmers Producers Organizations and Section 8 companies and approximately 15 lakh farmers has benefitted.
19. Various steps for the development of civil aviation sector have been taken under Regional Connectivity Scheme – UDAN. 14 airports in the country are currently operated under Public Private Partnerships.
20. A total borrowing permission of Rs. 3.2 lakh crore was given to States by increasing their borrowing limits from 3% to 5% for 2020-21.
21. The Aatma Nirbhar Bharat Rozgar Yojana (ABRY) was announced as a part of Aatma Nirbhar Bharat package and implemented through the Employees Provident Fund Organization to reduce the financial burden of the employers of various sectors/industries. As on 31.03.2024, total benefits of Rs. 10,188 crore have been given to 60.49 lakh beneficiaries through 1.53 lakh Establishments under ABRY.
