

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 2327
TO BE ANSWERED ON 16.12.2024

MSMEs RUPAY CREDIT CARD

2327. SHRI NARAYANA KORAGAPPA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether it is a fact that Government has launched in association with the National Payment Corporation of India (NPCI), MSMEs Rupay Credit Card on pilot basis;
- (b) if so, the details thereof;
- (c) the benefits that the above card provides to MSMEs; and
- (d) whether Government will consider extending this RuPay Credit Card to all MSMEs, including the unorganized sector?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a) to (d): Ministry of MSME, in association with National Payment Corporation of India, launched MSME RuPay Credit Card on a pilot basis in February, 2022 for all Udyam registered MSMEs. The MSME RuPay Credit Card provides a simplified payment mechanism to MSMEs to meet their business-related operational expenses like digital payments, utility bill payments, tax/statutory payments, etc. MSME borrowers also avail of the benefit of interest-free credit period on their businesses spend as per respective policies of banks issuing the RuPay card.
