GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA UNSTARRED QUESTION NO. 2336 TO BE ANSWERED ON 16.12.2024

HELPING SMALL BUSINESSES TO ESTABLISH THEMSELVES IN THE GLOBAL MARKET

2336. SHRI SUBHASH BARALA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether Government has taken steps to help small businesses carve a path for themselves and establish themselves in the global market, the details thereof;
- (b) whether a panel of experts will be formed and the manner in which reaching out to the customers will be considered; and
- (c) the steps taken by Government to help Micro, Small and Medium Enterprises (MSMEs) grow their business globally and serve international customers, the details thereof?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES (SUSHRI SHOBHA KARANDLAJE)

(a) to (c): Ministry of Micro, Small and Medium Enterprises (MSME) has developed a support system for export promotion in MSME Sector by establishing 65 Export Facilitation Centres (EFCs) in its field organizations namely MSME-Development and Facilitation Offices, MSME Technology Centres and MSME Testing Centres. EFCs help to promote exports by providing MSMEs with support in documentation, market access, financing, technology adoption, and training. Ministry of MSME also implements the International Cooperation (IC) Scheme which has several components such as; (i) Capacity Building of First Time Exporters (CBFTE). Under the CBFTE, reimbursement is provided to new micro & small enterprises (MSE) exporters for costs incurred on Registration-cum-Membership Certification (RCMC) with EPCs, Export Insurance Premium and testing & quality certification for exports. (ii) The Market Development Assistance (MDA) Component, financial assistance is provided on reimbursement basis to the eligible Central / State Government organizations and Industry Associations to facilitate participation of MSMEs in international exhibitions and fairs held abroad; and for organizing international conference in India with the aim of technology upgradation, modernization, joint venture etc.

Other initiatives for helping MSMEs to grow their business globally include the Export Credit Guarantee Scheme (ECGS) for risk-free credit, the Interest Equalization Scheme for pre- and post-shipment export loans, and schemes like the Trade Infrastructure for Export Scheme (TIES) and Market Access Initiative (MAI) for infrastructure and market support. Initiatives like Districts as Export hubs identifies export potential, address bottlenecks and supports local exporters/manufacturers. The Trade Connect ePlatform is an information and intermediation platform on international trade, which provides comprehensive services for both new and existing exporters.
