

**GOVERNMENT OF INDIA
MINISTRY OF RURAL DEVELOPMENT
DEPARTMENT OF RURAL DEVELOPMENT**

**RAJYA SABHA
UNSTARRED QUESTION NO. 3022
TO BE ANSWERED ON 20/12/2024**

OBJECTIVES OF MOUS SIGNED WITH BANKS

3022 SHRI BABURAM NISHAD:
SHRI LAHAR SINGH SIROYA:
SMT. SUNETRA AJIT PAWAR:

Will the Minister of RURAL DEVELOPMENT be pleased to state:

- (a) the specific objectives that Government aims to achieve through the Memorandum of Understandings (MoUs) signed with ten banks;
- (b) the manner in which these MoUs will address employment challenges in rural areas;
- (c) the manner in which this initiative will be integrated with ongoing schemes like Deen Dayal Upadhyaya Grameen Kaushalya Yojana (DDUGKY) or NRLM (National Rural Livelihoods Mission); and
- (d) the manner in which this initiative aligns with the vision of "Lakhpatti Didi" and the expected impact it will have on the livelihoods of women?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT
(DR. CHANDRA SEKHAR PEMMASANI)**

(a): DAY-NRLM was launched in 2011 with the objective of organizing the rural poor women into Self Help Groups (SHGs), and continuously nurturing and supporting them to take economic activities till they attain appreciable increase in income over a period of time and come out of abject poverty.

Cumulatively, 10.05 crore women have been mobilized into 90.87 lakh SHGs so far. DAY-NRLM provides funds to create a resource in perpetuity for the community institutions to strengthen their institutional and financial management capacity and build their track record to attract mainstream Bank finance. The total amount of Capitalisation Support (Revolving Funds and Community Investment Funds) provided is Rs. 48,290 crores. Further, the total Bank loans disbursed are Rs. 9.71 lakh crore till November, 2024.

To further enable the graduation of the matured SHG members as individual entrepreneurs and create Lakhpatti Didis, the Ministry of Rural Development is taking systematic steps. In this direction, Memorandum of Understandings (MoUs) have been signed with eleven Banks to facilitate credit access for individual women for their businesses ventures. The Banks with which MoUs have been signed are State Bank of India, Bank of Maharashtra, Bank of India, Bank of Baroda, Canara Bank, Central Bank of India, Indian Bank, Indian Overseas Bank, Punjab National Bank, UCO Bank and IDBI Bank Ltd.

(b) & (c): The MoUs signed under the DAY-NRLM aim at addressing employment challenges in rural areas by ensuring access to affordable credit for businesses and to generate employment in rural areas.

(d): The Lakhpatti Didi initiative is an outcome of the DAY-NRLM, which aligns directly with the program's vision of empowering rural women and promoting their economic independence. A Lakhpatti Didi is a Self-Help Group (SHG) member whose income is at least Rs. 1,00,000 annually.

Through partnerships with eleven Banks, a reliable channel has been created for SHG women to access affordable credit with simplified paper work, for setting up businesses. This initiative of promoting entrepreneurship will also facilitate making of Lakhpatti Didis.
