

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS' WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS' WELFARE

RAJYA SABHA
UNSTARRED QUESTION NO. 519
TO BE ANSWERED ON 29/11/2024

Agri Sure Fund

519. Dr. K. Laxman:
Shri Brij Lal:

Will the Minister of Agriculture and Farmers Welfare be pleased to state:

the details of AgriSure fund and the manner in which it will support the growth of Indian agriculture?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE

(SHRI RAMNATH THAKUR)

The details of Agriculture Fund for Startups and Rural Enterprises (AgriSURE) Fund are given below:

The AgriSURE Fund was launched on September 3, 2024. It is a SEBI-registered Category-II Alternative Investment Fund (AIF) designed to support early-stage startups operating in the agriculture and allied sectors. With a total corpus of ₹750 crore, the AgriSURE Fund has been jointly established by the Ministry of Agriculture and NABARD, with each contributing ₹250 crore. An additional ₹250 crore will be raised from other financial institutions, including private entities. The fund will be managed by NABARD's wholly-owned subsidiary, NABVENTURE.

This fund provides crucial capital assistance in both equity and debt forms, helping these startups to grow and advance innovations and the use of advanced technologies in agriculture. Through this fund, the promotion of new technologies such as advanced equipment, climate-friendly solutions, digital agriculture technologies, artificial intelligence, precision farming techniques, and automated farming methods will be supported. Additionally, it will facilitate easier access for farmers to markets and create job opportunities for new ventures and youth in rural areas.

The AgriSURE Fund is expected to attract more investment in agriculture by creating an ecosystem that encourages banks, venture capitalists, and private investors to invest in the agriculture sector. This collective effort will accelerate development, innovation, and transformation in Indian agriculture, ensuring long-term growth and prosperity in the sector.
