

GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

RAJYA SABHA
UNSTARRED QUESTION NO. 795
TO BE ANSWERED ON 02.12.2024

COMPUTATION OF GDP

795. SHRI PRAMOD TIWARI:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to State:

- (a) whether there is any proposal to change the base year for computation of GDP to 2022-23 from 2011-12;
- (b) if so, the details thereof including the new computation items likely to be added; and
- (c) the various steps taken by Government to improve the statistical system for strong data governance?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION, MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CULTURE (RAO INDERJIT SINGH)

(a) and (b): Government has decided to update the base year for compilation of Gross Domestic Product (GDP) from 2011-12 to 2022-23. An Advisory Committee on National Accounts Statistics (ACNAS) comprising of representatives from Central and State Government, Reserve Bank India, Academia and Researchers has been constituted for identification of new data sources and to advise on the methodology for compilation of National Accounts Statistics in the revised series.

(c): Steps, such as constitution of ACNAS, standardization of data structure to promote harmonized quality reporting across National Statistical System and use of administrative data are the steps taken by the Government to improve the statistical system
