

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS AND FERTILIZERS
DEPARTMENT OF CHEMICALS AND PETROCHEMICALS

RAJYA SABHA
UN-STARRED QUESTION NO. 835
ANSWERED ON - 03.12.2024

DISINVESTMENT IN PSUS UNDER THE MINISTRY

835. SHRI RAMJI LAL SUMAN:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Ministry is taking steps regarding disinvestment in several PSUs under it;
- (b) if so, the names of those PSUs;
- (c) the details of profit and loss of such PSUs for the last five years, year-wise; and
- (d) the names of PSUs in which disinvestment has taken place in the last five years?

ANSWER

THE MINISTER OF STATE FOR CHEMICALS AND FERTILIZERS

(SMT. ANUPRIYA PATEL)

(a) & (b): The Government in 2017 decided to strategic disinvest 100% central government equity in Karnataka Antibiotics & Pharmaceutical Limited (KAPL) and Hindustan Organic Chemical Limited's (HOCL). Further, Hindustan Antibiotics Limited (HAL) & Bengal Chemicals & Pharmaceuticals Limited (BCPL) have been identified for strategic disinvestment by the Government in 2019.

(c): The details of profit and loss of such PSUs for the last five years, year-wise are as below:

(Rs. In Crores)

S.No.	Name of PSU	2019-20	2020-21	2021-22	2022-23	2023-24
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1	Karnataka Antibiotics & Pharmaceutical Limited (KAPL)	22.99	23.18	24.66	24.89	11.32
2	Bengal Chemicals & Pharmaceuticals Limited (BCPL)	13.07	6.08	7.74	10.19	18.08
3	Hindustan Antibiotics Limited (HAL)	-138.30	-38.25	-16.82	-53.88	-36.13 (provisional)
4	Hindustan Organic Chemical Limited (HOCL)	-94.75	15.97	-26.19	-50.22	-55.32

(d):No PSU has been disinvested in the last five years. However, in 2022, Government sold its entire residual shareholding of 19.55% in Paradeep Phosphate Limited (PPL) to the public at the time of Initial Public Offer.
