

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION NO. 891

ANSWERED ON TUESDAY, THE DECEMBER 03, 2024, AGRAHAYANA, 12, 1946 (Saka)

'EDUCATIONAL LOANS FROM BMB'

891. SHRI DORJEE TSHERING LEPCHA:

Will the Minister of FINANCE be pleased to state:

- (a) number and percentage of students who availed education loans from Bharatiya Mahila Bank (BMB), total loan amount sanctioned and disbursed during the last three years including current year and their utilization, in Sikkim;
- (b) the present rate of interest being charged by BMB on education loan in the country;
- (c) whether BMB charges lower interest rate from girl students in comparison to male students, if so, the reasons therefor along with steps taken by Government to remove this disparity; and
- (d) whether BMB has any proposal to grant loans to woman Self Help Groups in Sikkim?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SH. PANKAJ CHAUDHARY)

(a) to (d) Government of India *vide* order dated 20.03.2017 had sanctioned the Acquisition of Bharatiya Mahila Bank Limited by State Bank of India. Further, RBI *vide* its notification dated 22.3.2017 have notified that, all branches of Bharatiya Mahila Bank Limited will function as branches of State Bank of India from April 1, 2017.

Hence, information sought is not available, as BMB does not exist as an entity since April 1, 2017.
