

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION No. 1888
ANSWERED ON - 17/03/2025

IMPORT OF PETROLEUM AND NATURAL GAS FROM USA

1888. DR. JOHN BRITTAS:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the quantum and value of petroleum and natural gas imported from USA during the last five years, the details thereof, year-wise;
- (b) the details of percentage/share of import of petroleum and natural gas from USA vis-a-vis the total import during the last five years, year-wise;
- (c) whether there is a proposal by USA to increase the import of petroleum and natural gas from USA to India; and
- (d) if so, the details thereof, including any relaxations or incentives offered by both countries to each other?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI SURESH GOPI)

(a) to (d): The United States of America (USA) is now India's 6th largest energy trade partner, including the 5th largest source of crude oil and the 2nd largest source of LNG imports. Bilateral hydrocarbons trade between India and the U.S. has been US\$ 13.7 billion in 2023-24.

The details of petroleum and natural gas imported from USA during the last five years are as below:

Financial Year	Crude Import (TMT)	Crude Import share	LNG Import (TMT)	LNG Import share
2019-20	10308	4.54%	1636	6.70%
2020-21	14368	7.31%	2903	11.59%
2021-22	17446	8.21%	3653	15.60%
2022-23	7729	3.32%	2654	13.37%
2023-24	7033	3.00%	3263	13.60%

Source: Petroleum Planning & Analysis Cell;

During the visit of the Prime Minister of India to the U.S. in February 2025, in the India-U.S Joint Statement, the leaders reaffirmed their commitment to increase energy trade, as part of efforts to ensure energy security, and to establish the United States as a leading supplier of crude oil and petroleum products and liquified natural gas to India, in line with the growing needs and priorities of the respective dynamic economies. Both sides underscored the tremendous scope and opportunity to increase trade in the hydrocarbon sector including natural gas, ethane and petroleum products as part of efforts to ensure supply diversification and energy security.

Moreover, the India-U.S. Joint statement also announced plans to negotiate the first tranche of a mutually beneficial, multi-sector Bilateral Trade Agreement (BTA) by fall of 2025. To advance this innovative, wide-ranging BTA, the U.S. and India will take an integrated approach to strengthen and deepen bilateral trade across the goods and services sector, and will work towards increasing market access, reducing tariff and non-tariff barriers, and deepening supply chain integration.
