

The composite Fiscal Health Index (FHI) has been formulated using the Comptroller and Auditor General of India (CAG) data. The period of the analysis is the Financial Year 2022-23. This index evaluates states on five indicators: Quality of Expenditure, Revenue Mobilization, Fiscal Prudence, Debt Index and Debt Sustainability. The detailed methodology and analysis can be seen at https://www.niti.gov.in/sites/default/files/2025-01/Fiscal_Health_Index_24012025_Final.pdf. FHI report aids in realising NITI Aayog's goal of empowering states to take greater control over their fiscal outcomes. The report has been shared with all States/UTs to help them assess their fiscal performance in key indicators and to also study and leverage from the experiences and best practices of the better-performing states. States are also encouraged to adopt sustainable fiscal practices best suited to their economies and to make efforts in following path of fiscal prudence through respective and appropriate state level interventions.

ANNEXURE

ANNEXURE REFERRED TO IN REPLY TO PART (a) to (e) OF RAJYA SABHA UNSTARRED QUESTION NO. 1264 FOR 10.03.2025 BY SHRI ASHOKRAO SHANKARRAO CHAVAN: REGARDING INDEX BASED FINANCIAL PERFORMANCE OF STATES

Rank	State	Category
1	Odisha	Achiever
2	Chhattisgarh	Achiever
3	Goa	Achiever
4	Jharkhand	Achiever
5	Gujarat	Achiever
6	Maharashtra	Front Runner
7	Uttar Pradesh	Front Runner
8	Telangana	Front Runner
9	Madhya Pradesh	Front Runner
10	Karnataka	Front Runner
11	Tamil Nadu	Performer
12	Rajasthan	Performer
13	Bihar	Performer
14	Haryana	Performer
15	Kerala	Aspirational
16	West Bengal	Aspirational
17	Andhra Pradesh	Aspirational
18	Punjab	Aspirational
