

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
RAJYA SABHA
STARRED QUESTION NO. 30
ANSWERED ON 04/02/2025

REVERSE AUCTIONS CONDUCTED FOR RENEWABLE PROJECTS

*30. SMT. SUMITRA BALMIK

Will the minister of new and renewable energy be pleased to state:

- (a) the number of reverse auctions conducted for renewable energy projects in 2024; and
- (b) the average reduction in tariff, if any, achieved through these auctions compared to the previous year?

ANSWER

**THE MINISTER OF NEW & RENEWABLE ENERGY AND CONSUMER AFFAIRS,
& FOOD AND PUBLIC DISTRIBUTION**

(SHRI PRALHAD JOSHI)

(a) & (b) A statement is laid on the table of the House.

STATEMENT

Statement referred to in reply to parts (a) & (b) of the Rajya Sabha Starred Question No. 30 to be answered on 04.02.2025 regarding 'Reverse Auctions conducted for renewable projects' asked by Smt. Sumitra Balmik

(a) As per the information provided by the Renewable Energy Implementing Agencies (REIAs) of the Ministry of New & Renewable Energy, namely, Solar Energy Corporation of India Limited (SECI), NTPC Limited, NHPC Limited, and SJVN Limited, total 16 reverse auctions were conducted during 2023-24 and 24 reverse auctions have been conducted during 2024-25 (till 31.12.2024), by the REIAs in respect of the bids issued on or after 01.04.2023 for renewable energy (RE) projects.

(b) The range of tariffs discovered for different RE projects under these reverse auctions have been in the range of Rs.2.52 – 5.60 per unit during 2023-24 and Rs.2.48 – 4.99 per unit during 2024-25.

The tariff range has come down from Rs. 5.50- 9.50 per unit in 2013-14 to Rs. 2.48- 4.99 per unit during 2024-25 i.e. a reduction of about 50%
