

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION NO- 137
ANSWERED ON 03/02/2025

PROFITS EARNED BY PSUs

137. SHRI A. A. RAHIM:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the profit earned by each PSU under the Ministry of Petroleum and Natural Gas during the last five years, year-wise;
- (b) the amount of revenue generated by each PSU under the Ministry during the same period;
- (c) the measures taken to improve the financial performance of loss-making PSUs under the Ministry; and
- (d) the amount of Government financial assistance, if any, provided to PSUs under the Ministry during the last five years?

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI SURESH GOPI)**

(a) Based on the inputs provided by each CPSE under Ministry of Petroleum and Natural Gas, the year-wise details of Profit (profit earned after tax) earned during last 5 years is as under: -

Net Profit (PAT) (in Crore)						
S No.	PSU/FY	2019-20	2020-21	2021-22	2022-23	2023-24
1	ONGC	13,464	11,246	40,306	40,097	40,526
2	OIL	2,584	1,742	3,887	6,810	5,552
3	IOCL	1,313	21,836	24,184	8,242	39,619
4	BPCL	2,683	19,042	11,363	1,870	26,674
5	HPCL	2,637	10,664	6,383	-8,974	14,694
6	GAIL	6,621	4,890	10,364	5,302	8,836
7	MRPL	-2,740	-761	2,955	2,638	3,596
8	CPCL	-2,078	238	1,342	3,534	2,711
9	NRL	1,381	3,036	3,562	3,703	2,160
10	EIL	430	260	344	342	357
11	BL	177	116	123	154	203
12	OVL	454	1,891	1,589	1,700	690

(b) Based on the inputs provided by each CPSE under Ministry of Petroleum and Natural Gas, the year-wise details of Revenue Generated during last 5 years is as under: -

S No.	PSU/FY	2019-20	2020-21	2021-22	2022-23	2023-24
1	ONGC	96,214	68,141	1,10,345	1,55,517	1,38,402
2	OIL	13,649	10,561	16,428	24,758	24,514
3	IOCL	5,66,354	5,14,890	7,28,445	9,34,953	8,66,345
4	BPCL	3,27,581	3,01,873	4,33,406	5,33,468	5,06,911
5	HPCL	2,89,255	2,73,115	3,76,866	4,68,261	4,64,020
6	GAIL	71,876	56,738	91,646	1,44,302	1,30,638
7	MRPL	50,979	31,903	69,730	1,08,806	90,300
8	CPCL	48,624	41,814	60,402	90,801	79,207
9	NRL	14,073	18,545	23,547	29,786	23,731
10	EIL	3,203	3,105	2,870	3,284	3,232
11	BL	1,612	1,593	2,105	2,383	2,404
12	OVL	15,498	11,956	17,322	11,676	9,553

(c) CPSEs under the Ministry are Board driven Commercial entities and under the guidance of their Board of Directors takes appropriate decisions for optimizing operational efficiencies, reducing operational cost and exploring new streams to sustain their profitability.

(d) Government does not generally provide any financial support to oil and gas CPSEs. However, to support identified infrastructure projects for their operational expenditure project specific financial assistance is sometimes provided in the form of viability gap funding (VGF). Based on the inputs provided by each CPSE under Ministry of Petroleum and Natural Gas, the year-wise details of Government Financial Assistance/VGF (in Rs. Crore) provided during last 5 years is as under: -

S No.	PSU/FY	2019-20	2020-21	2021-22	2022-23	2023-24
1	IOCL	1,458	76	161	11,006	100
2	BPCL	290	17	36	5,629	22
3	HPCL	345	22	66	5,702	40
4	GAIL	1,552	728	590	-	-
5	NRL	30	60	95	351	536
