

GOVERNMENT OF INDIA
MINISTRY OF STEEL

**RAJYA SABHA
STARRED QUESTION NO. *53
FOR ANSWER ON 07.02.2025**

REVIVAL OF RINL

*53. SHRI A. D. SINGH:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has decided to revive the Rashtriya Ispat Nigam Limited (RINL);
- (b) if so, the details thereof;
- (c) the course of revival of RINL;
- (d) the amount of funds that have been allocated for the purpose;
- (e) whether Government intends to allot captive mines to RINL in the revival scheme;
and
- (f) if so, the response of Government thereto?

ANSWER

MINISTER OF STEEL

(SHRI H.D.KUMARASWAMY)

(a)to(f): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (F) OF THE RAJYA SABHA STARRED (*) QUESTION NO. *53 FOR ANSWER ON 07/02/2025 TABLED BY SHRI A.D. SINGH, MEMBER OF PARLIAMERNT REGARDING “REVIVAL OF RINL”

(a)to(d): Government of India has approved the infusion of ₹10,300.00 crore as equity capital in Rashtriya Ispat Nigam Ltd,(RINL) (including ₹500.00 crore already provided as emergency funds in September, 2024) and conversion of ₹1140.00 crore working capital loan as 7% Non-cumulative Preference Share Capital redeemable after 10 years, to keep RINL as a going concern. An amount of ₹ 6783.00 crore has been released to RINL in January, 2025. The balance of ₹ 3017.00 crore will be released in quarterly tranches till October, 2025. The equity infusion in RINL has been done by Government of India to keep it as a going concern.

(e)&(f): RINL has captive mines for Limestone at Jaggayyapeta in Andhra Pradesh, Dolomite at Madharam in Telangana and Manganese Ore in Garbham, Andhra Pradesh. In addition, the Orissa Minerals Development Company Limited (OMDC), a step down Subsidiary company of RINL, has three Iron Ore and Manganese Ore mines, namely Bagiaburu Iron Ore mines; Belkundi Iron and Manganese Ore Mines; and Bhadrasahi Iron and Manganese Ore Mines in the Keonjhar District of Odisha.
