

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS

RAJYA SABHA
UNSTARRED QUESTION NO.780
ANSWERED ON- 10/02/2025

INDIA'S UPSTREAM HYDROCARBON SECTOR

780. DR.SIKANDER KUMAR:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether India and Guyana propose to enter into an agreement to deepen their partnership in the hydrocarbon sector;
- (b) if so, the details thereof;
- (c) whether it is also proposed to provide opportunity to Indian companies to participate in E&P sector of Guyana; and
- (d) whether the above cooperation will strengthen bilateral trade, gaining experience by working with global oil & gas companies in upstream projects, thus fostering the vision of Aatmanirbhar Bharat?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI SURESH GOPI)

(a) to (d) A Memorandum of Understanding (MoU) on the cooperation in the Hydrocarbons Sector between Government of India and the Government of Guyana has been signed during the State visit of Hon'ble Prime Minister to Guyana from 19-21 November 2024.

This MoU provides Indian companies with opportunities to participate in Guyana's exploration and production (E&P) sector.

The MoU outlines promotion of bilateral hydrocarbons' trade and two way investments, for mutual benefit.
