

**GOVERNMENT OF INDIA  
MINISTRY OF CHEMICALS AND FERTILIZERS  
DEPARTMENT OF PHARMACEUTICALS**

RAJYA SABHA  
UNSTARRED QUESTION No. 1295  
TO BE ANSWERED ON 11<sup>TH</sup> MARCH 2025

**Increase in the prices of raw materials of medicines**

**1295 # Ms. Indu Bala Goswami:**

Will the Minister of **Chemicals and Fertilizers** be pleased to state:

- (a) whether the matter of increase in prices of raw materials of medicines is in the cognizance of the Ministry;
- (b) if so, the measures being taken by the Ministry to control these prices; and
- (c) the reasons for the increase in the prices of raw materials used in manufacturing of medicines?

**ANSWER**

**THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS**

**(SMT. ANUPRIYA PATEL)**

---

(a): The Indian Pharmaceutical Association has informed that it has been monitoring price trends based from its member companies and that prices have stabilised. While the Wholesale Price Index (WPI) had increased by 2.51% in December 2024 over WPI in December 2023, as per the inputs provided by the Association regarding average prices of 64 key raw materials of medicines (active pharmaceutical ingredients and key starting materials), the average prices of the raw materials of medicines in the December-ending quarter of the financial year (FY) 2024-25 had decreased by an average of 4.55% over the prices in the December-ending quarter of FY2023-24.

(b) and (c): Question does not arise.

\*\*\*\*\*