

RAJYA SABHA
UNSTARRED QUESTION NO. 861
TO BE ANSWERED ON TUESDAY, THE 11th FEBRUARY, 2025
MAGHA 22, 1946 (SAKA)

DEBT OF THE COUNTRY

861. Dr. John Brittas:

Will the Minister of FINANCE be pleased to state:

- (a) the quantum and details of debt of Government, as on 31st March of last five years, year-wise and category-wise;
- (b) the debt to GDP ratio as on 31st March during last five years;
- (c) the ratio of debt service to fresh debt receipts during that period;
- (d) the Current Account Deficit and the Fiscal Deficit of the country during last five financial years, year-wise; and
- (e) the ratio of Fiscal Deficit to the GDP for the last five years?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b): The details of the Government debt and debt to GDP ratio as on 31st March of last five financial years are as under:

Financial Year	Central Government Debt (₹ lakh crores)		Central Government Debt
	Internal Debt	External Debt	(% of GDP)
2019-20	99.66	5.44	52.3
2020-21	115.71	6.15	61.4*
2021-22	132.08	6.58	58.8
2022-23	148.64	7.48	57.9
2023-24	163.74	7.96	58.1

* Covid-19 pandemic impact.
Note: External Debt is at current exchange rate. Internal Debt includes public account liabilities, other liabilities (EBR), etc. of the Central Government.

(c): The ratio of debt service (Interest Payment) to fresh debt receipts (Fiscal Deficit) during the last five financial years are as under:

Financial Year	Ratio (%)
2019-20	65.6
2020-21	37.4
2021-22	50.8
2022-23	53.4
2023-24	64.3

(d) & (e): The detail of Current Account Deficit, the Fiscal Deficit and ratio of Fiscal Deficit to the GDP for the last five financial years are as under:

Financial Year	Current Account (in USD Billion)	Fiscal Deficit	
		(in ₹ lakh crore)	(As % of GDP)
2019-20	-24.7	9.34	4.6
2020-21	23.9	18.18	9.2
2021-22	-38.8	15.85	6.7
2022-23	-67.1	17.38	6.4
2023-24*	-26.0	16.55	5.6

*Current account for the FY 2023-24 is *partially revised*.
