

RAJYA SABHA
UNSTARRED QUESTION NO. 867
TO BE ANSWERED ON TUESDAY, FEBRUARY 11, 2025/ 22 MAGHA, 1946 (SAKA)

RISING FISCAL DEFICIT

867. Shri C. Ve. Shanmugam:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that Fiscal Deficit in India is increasing on a yearly basis;
- (b) if so, the details thereof for the last three years, year-wise;
- (c) whether Government has found out the reasons for this continuous rise;
- (d) if so, the steps taken by Government to reverse this trend;
- (e) whether it has an impact on the lives of the common people; and
- (f) if so, the steps taken by Government to insulate common people?

A N S W E R

MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

(a) and (b) No Sir. The fiscal deficit, as percentage of GDP, has been on a downward trend since FY 2020-21 (table below):

Financial Year	Fiscal Deficit (as % of GDP)
2020-21	9.2
2021-22	6.7
2022-23	6.4
2023-24	5.6
2024-25 (RE)	4.8
2025-26 (BE)	4.4

(c) to (f) Does not arise in light of (a) and (b).
