

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA

UN-STARRED QUESTION NO. 871

ANSWERED ON TUESDAY, 11TH FEBRUARY, 2025/ 22 MAGHA
1946 (SAKA)

‘HOUSING AND VEHICLE LOANS’

871 SHRI. R. GIRIRAJAN

Will the Minister of *Finance* be pleased to state:

- (a) whether the Public Sector Banks (PSBs) have provided adequate housing loans and vehicle loans to people and if so, the details thereof;
- (b) the total volume of housing loans and vehicle loans provided in the last 5 years, bankwise and year-wise;
- (c) whether the banks have seized the vehicles from those who have failed to pay the interest and loan amount and if so, the details thereof; and
- (d) the total volume and value (in INR) of vehicles seized by the banks in the last 5 years, bank-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SH. PANKAJ CHAUDHARY)

(a) & (b): According to Reserve Bank of India, credit related matters *viz.* loan appraisal/disbursement/repayment/ recovery etc. concerning regulated entities (REs) which includes Public Sector Banks (PSBs) are primarily deregulated and the same are governed by the Board approved loan policies of the REs framed under the ambit of relevant regulatory and statutory requirements along with terms and conditions of the loan agreement between borrower and the RE. The data on Housing loans & Vehicle loans sanctioned by PSBs from FY 2019-20 to FY 2023-24 is provided at **Annexure-I**.

(c) & (d): As per the Banks’ laid down instructions, after serving due notice and allowing necessary time to borrower to regularize the account, vehicles are seized in those cases where borrower failed to regularize the account and vehicles can be traced. Banks generally, exhaust all the other recovery measures (Recall Notice, Meeting with Borrower, Effort for Account settlement etc.) before seizure of vehicle. The total number and value of vehicles seized by PSBs from FY 2019-20 to FY 2023-24 is detailed below:

PSB	No. of Vehicle Seized	Amount (in Cr.)
State Bank of India	4,257	57.23
Punjab National Bank	3,621	65.78
Canara Bank	4,523	109.41
Union Bank of India	2,832	217.06
Bank of Baroda	2,188	91.73
Indian Bank	188	5.32
Bank of India	1,754	160.60
Bank of Maharashtra	137	5.99
Indian Overseas Bank	138	6.10
Central Bank of India	84	5.09
UCO Bank	48	2.79
Punjab & Sindh Bank	31	1.41
Total	19,801	728.51

Source: Public Sector Banks

Annexure-I as referred to in Part (a) & (b) of the Reply

No. of Home Loans sanctioned by PSBs					
PSB	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
State Bank of India	3,78,518	3,76,594	3,99,620	4,25,445	4,17,192
Canara Bank	74,410	62,733	76,227	83,158	78,256
Punjab National Bank	66,328	43,438	55,886	73,158	92,228
Bank of Baroda	62,195	57,134	83,284	1,12,734	1,01,141
Union Bank of India	44,431	42,170	81,310	62,021	49,116
Bank of India	36,107	31,877	38,073	44,727	41,222
Indian Bank	28,221	27,191	29,424	41,409	37,131
Indian Overseas Bank	20,370	18,731	22,727	31,013	25,994
Central Bank of India	20,307	21,099	36,928	59,277	38,797
UCO Bank	18,367	17,355	21,372	28,426	28,783
Bank of Maharashtra	15,399	18,855	26,662	26,327	25,904
Punjab & Sindh Bank	7,300	3,562	5,872	7,959	9,016
Total	7,71,953	7,20,739	8,77,385	9,95,654	9,44,780

Source: Public Sector Banks

No. of Vehicle Loans sanctioned by PSBs					
PSB	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
State Bank of India	4,11,593	4,44,933	4,08,310	5,86,107	6,29,278
Canara Bank	76,420	75,554	67,813	80,920	86,632
Punjab National Bank	50,933	57,357	77,766	96,152	1,06,793
Bank of Baroda	1,22,463	1,29,453	1,36,000	1,61,897	1,73,592
Union Bank of India	39,279	59,413	72,194	86,220	95,936
Bank of India	47,479	54,351	84,606	92,207	97,591
Indian Bank	18,481	26,738	26,786	36,724	52,089
Indian Overseas Bank	23,266	19,856	19,038	20,815	24,578
Central Bank of India	21,450	28,191	15,405	19,415	15,979
UCO Bank	9,976	11,402	9,996	12,739	15,944
Bank of Maharashtra	9,542	12,106	13,273	12,429	14,210
Punjab & Sindh Bank	6,869	6,176	8,690	8,276	9,255
Total	8,37,751	9,25,530	9,39,877	12,13,901	13,21,877

Source: Public Sector Banks
