

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT
RAJYA SABHA
UNSTARRED QUESTION NO. 1055
TO BE ANSWERED ON 13.02.2025**

UTILIZATION OF FUNDS UNDER PM-SYM SCHEME

1055. SHRI MOHAMMED NADIMUL HAQUE:

Will the Minister of Labour and Employment be pleased to state:

- (a) the amount utilized under the Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM) scheme during the last five years;**
- (b) the detailed plan to ensure full utilisation of funds under the scheme; and**
- (c) whether the Ministry has taken steps to further revise the scheme as outlined in the recommendation/observation contained in the Demand for Grants report No.41 of Standing Committee on Labour, Textils and Skill Development and the timeline for the revised scheme's implementation?**

ANSWER

**MINISTER OF STATE FOR LABOUR AND EMPLOYMENT
(SUSHRI SHOBHA KARANDLAJE)**

(a) to (c): The details of amount utilized under the Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM) scheme during the last five years is as under:-

Year	Expenditure (Rs. in Crore)
2019-20	352.19
2020-21	319.71
2021-22	324.23
2022-23	269.91
2023-24	162.51

The third party evaluation of the scheme by Indian Institute of Public Administration, recommended, inter-alia, merger of the PM-SYM with similar flagship pension scheme. A committee of Ministry of Labour & Employment (MoLE) has examined the recommendations.

Meanwhile, Deptt of Expenditure (DoE), Ministry of Finance has extended the scheme till 31.03.2026.

MoLE has accordingly undertaken revamping of the scheme to improve the off-take and ensure full utilization of physical and financial targets.
