

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UN-STARRED QUESTION NO- 1380
ANSWERED ON TUESDAY, MARCH 11, 2025 / 20 PHALGUNA, 1946 (SAKA)

Decline in the number of permanent employees of LIC

1380. SHRI RITABRATA BANERJEE:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that there is a constant decline in the number of permanent employees in LIC in the last five years; and
(b) if so, the details thereof and the reasons therefor, year-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

- (a) and (b): LIC is a Board governed commercial entity. The requirement of manpower is determined by LIC keeping in view of various factors which includes *inter-alia* business requirement, spread of activities, superannuation, voluntary retirements and unfortunate demise etc. Appointment of officers and staff is done accordingly by LIC and it varies from year to year based on their requirements. Year wise details of number of permanent employees in LIC in the last five years are as follows:

Year	No. of Permanent Employees
31-March-20	114,498
31-March-21	108,987
31-March-22	104,036
31-March-23	98,463
31-March-24	98,661
